

Budget Overview

September 19, 2016

What is the Current Funds Budget?

Education and General Fund

- Student tuition and fees
- Direct State Appropriations
- Indirect cost reimbursement

Auxiliary Funds

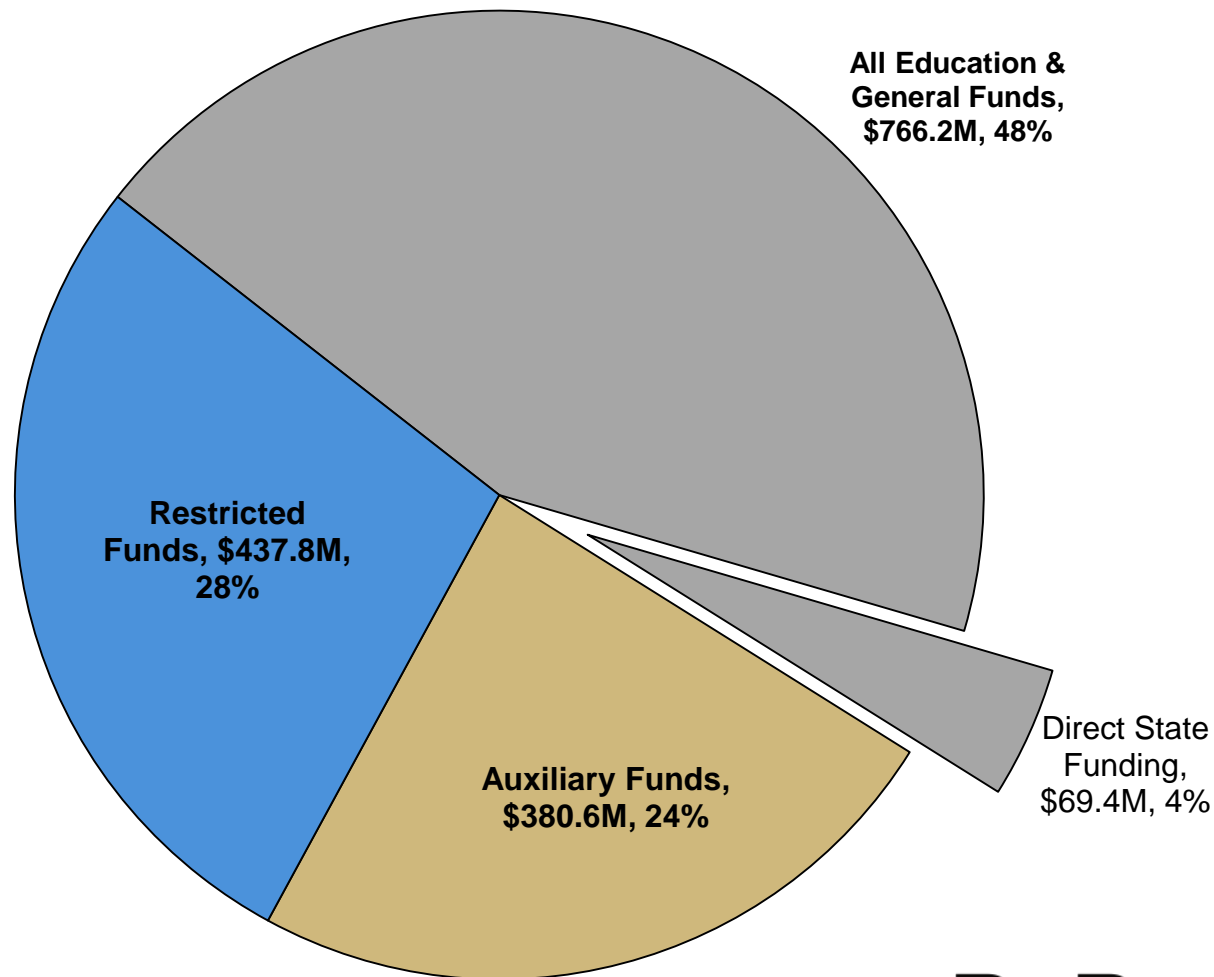
“Revenues from activities conducted primarily to provide facilities or services for students, faculty, and staff”

- Athletics
- Continuing Education
- Housing & Dining
- Parking
- Bookstore
- Sales and services of educational departments

Restricted Revenue

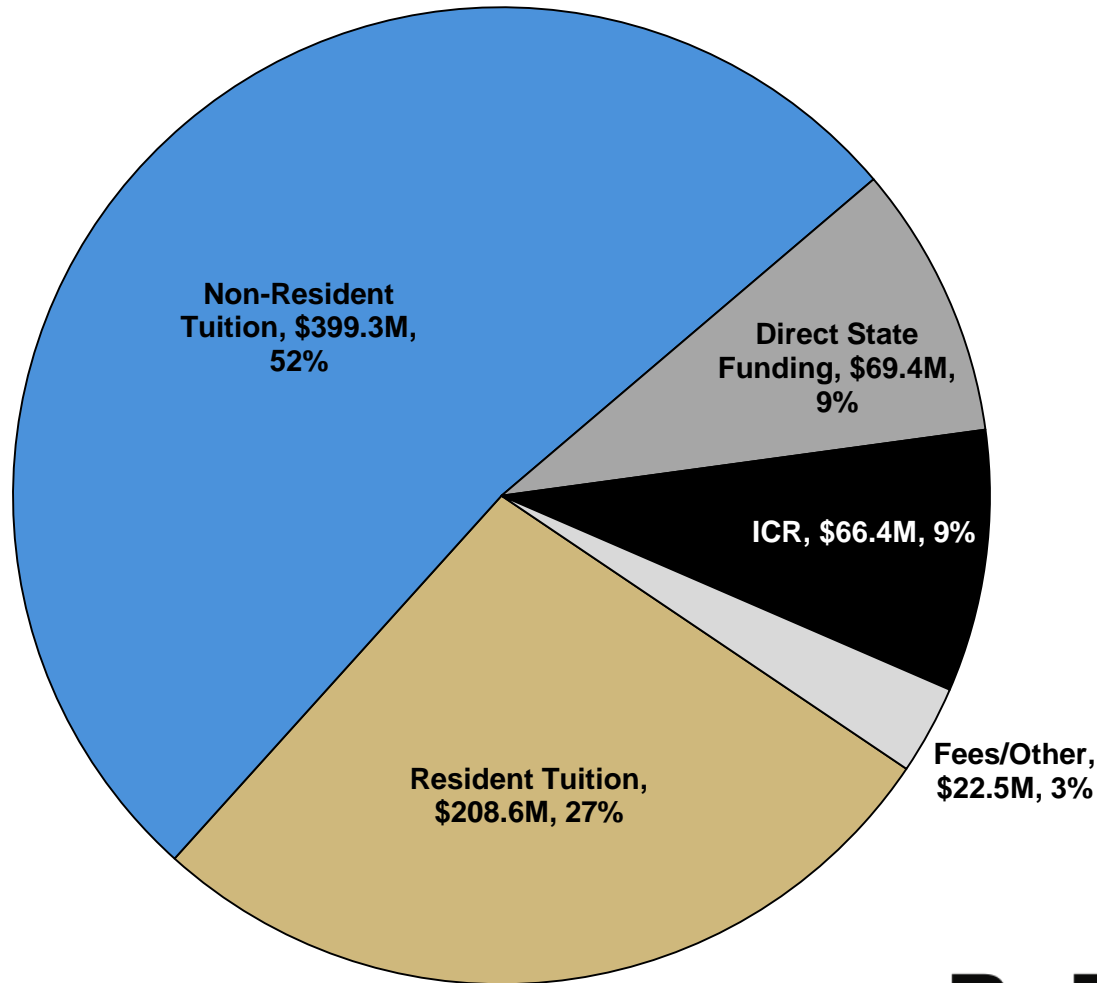
- Gifts and donations
- Contracts and grants
- Endowment and investments
- Federal financial aid programs

CU-Boulder FY 2016-17 Total Current Funds Budget



Total Current Funds Budget = \$1.58 Billion

CU-Boulder FY 2016-17 Education & General Budget



Total Education & General Budget = \$766.2 Million

Planning Assumptions for FY 2017

- State Funding Increase: flat or up slightly
- Proposed Undergraduate Tuition Increases:
 - Resident Tuition: Four-year guarantee¹
 - Non-Resident Tuition: 3.0%
 - International Student Cost Recovery Charge: 3.0%
- Fall 2016 freshman class projected to be larger than Fall 2015

¹ includes mandatory fees

Projected Available New Revenue

	FY 2017
Tuition & Fee Revenue	\$34.5M
State General Fund	\$1.0
ICR	\$0
Total	\$35.5M

What does this fund?

- **Mandatory Increases and Compensation:**
 - Salaries and Benefits, \$13.2M
 - Financial Aid, \$5.8M
 - Library Materials, \$910K
 - Operating, Utilities, Insurance, \$2.2M
- **Investments:**
 - Enrollment Growth Funding, \$6.3M
 - Compression Initiative, \$3.5M
 - Graduate student stipend: \$1.6M
 - Diversity and Inclusion, \$355K
 - Facilities & Deferred Maintenance, \$623K
 - Education Innovation, \$1.1M

Graduate Student Compensation

	FY 2016	FY 2017
TA Stipend – 50% 9 month Base Appt.	\$17,910	\$19,074
Insurance Contribution	3,350	3,440
Resident A&S Graduate Tuition Remission *	10,530	10,836
Total Compensation	\$31,790	\$33,350

* Graduate tuition remission for non-resident in A&S was \$27,828 in FY 2016 and \$28,656 in FY 2017

Questions

- UGGS perspective on future TA stipend approach
- UGGS perspective on other needs & benefits
- UGGS perspective on how best to communicate with graduate students (ie – email, CU Boulder Today, text messages, social media, etc.)