

GLOBALIZATION: THE FACTS*

CORPORATE POWER

Transnational corporations (TNCs) have almost total control over the process of 'globalization' - their grip is tighter here than at a national or local level.

- 2/3 of international trade is accounted for by just 500 corporations.
- 40% of the trade they control is between different parts of the same TNC.
- Of the world's 100 largest economies, 50 are TNCs.
- The 10 largest TNCs have a total income greater than that of 100 of the world's poorest countries.
- Many TNCs have larger corporate sales than some developed countries



Many Transnational Corporations have greater income than entire nations

DRIVING GROWTH

International trade is expanding faster than the world's economy - at the moment. This means that trade is argued to be one of the main 'engines' of economic growth.

- International trade has grown 12-fold in the post-War period and is expected to grow 6% annually for the next 10 years.
- In 1947 the average trade tariff on manufactured imports was 47%; by 1980 it was only 6%; it is set to fall to just 3%.

BUT.....

- Since 1973 growth has slowed as trade has accelerated. Both the absolute importance of international trade and its novelty are often exaggerated.
- The total value of foreign trade was little more than a quarter of total output (GDP) in the Western hemisphere between 1980 and 1989.
- In 17 countries for which there are data, exports as a share of GDP were 14.5% in 1993, not much above the level (12.9%) 80 years earlier in 1913.

*source The New Internationalist magazine, volume 296,

The Coalition for Economic Justice

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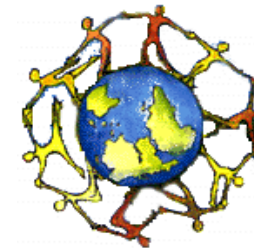


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The People's Summit on Globalization

Alternatives to
a Corporate world



*"A conference to educate, empower,
and unite people striving for justice
in the face of corporate globalization"*

March 8-11th 2001

The University of Colorado at Boulder
Boulder, Colorado USA
<http://powerful.as/people>

What is Happening?

Corporate Control of global commerce and policy is accelerating at an unprecedented rate. Laws that protect the environment and human dignity are being undermined by the role of undemocratic World Trade Organization (WTO) and other corporate controlled bodies.

Why Gather?

So far, response to the rise of corporate power has consisted of reacting to meetings and decisions once they've set. A global coalition of unprecedented diversity, size, and cohesion is needed to challenge the corporate rule.

Conference Goals

1. To provide an experience where people can come together to achieve a deeper understanding of how they are involved in and influence the process of corporate globalization. This will unite and empower people to demand their rights and those of their brothers and sisters all over an increasingly corporate world
2. To build the youth movement and promote intergenerational solidarity
3. To understand and share in the experiences of people working in their communities to overcome the international effects of corporate globalization
4. To provide trainings, strategy sessions, discussions, and networking opportunities for people to help build a lasting movement, in addition to speakers and panel discussions
5. To provide a forum for the training, planning, and networking of groups mobilizing for mass convergences, including planning for the FTAA "Summit of the Americas" to be held in Quebec City, Canada, April 20-22,2001.

Featured Speakers/Panelists

The following individuals have given us confirmation on their intent to speak at the conference. Although we are still in the process of obtaining funding, we hope to include each participant.



Chol Soon Rhie

Director of the Korean Women Workers Associations United since 1995. Prior to being director, she was a coordinator for the Committee for Asian Women.



Danny Kennedy

Director and founding member of Project Underground. Since the organization's founding, he has helped increase its size and programs — including an impressive program working domestically with Native Americans



Kevin Danaher

Co-founder and Director of Public Education for Global Exchange. Global Exchange is a non-profit research, education, and action center dedicated to promoting people-to-people ties around the world.



Ignacio Ibarra

Sin Fronteras and Border Agricultural Workers Project (BWAP). Sin Fronteras is a non-profit organization founded in 1983 to help farmworkers organize for economic justice.



Njoki Njoroge Njehû

Director of 50 Years Is Enough: US Network for Global Economic Justice. This organization's goals are to reduce the power and influence of the IMF and the World Bank in the lives of peoples, communities, and countries of the Global South.



Raquel Sancho

Program Director, Santa Clara Center for Occupational Safety and Health, a non-profit, community-based organization helping workers to empower themselves and to organize for economic justice & humane working conditions.



Amy Goodman

Co-host of Pacifica Radio's daily news magazine, Democracy Now! She has reported from Israel and the Occupied territories, Cuba, Mexico, Haiti and this year became the first journalist ever to interview US citizen Lori Berenson, imprisoned in Peru.



Dr. Vandana Shiva

Physicist, ecologist, activist, editor, and author. In India she has established Navdanya, a movement for biodiversity conservation and farmers' rights.



Tom Hansen

Mexico Solidarity Network, a coalition of over 80 organizations struggling for human rights, economic justice and democracy in the United States and Mexico.



Willie Begay

Helping with the resistance to forced relocation of the elders and families of the Sovereign Dineh Nation by the U.S. Government.

Registration

Registration is free, but we need to know that you are coming!

Name (Individual or Group)

Address

Country

Phone

Email

How many people will be attending?

Which days do you plan to attend?

- Thursday, March 8th
 Friday, March 9th
 Saturday, March 10th
 Sunday, March 11th

Will you be needing lodging?

- Yes
 No

If you need lodging, for how many people?

You can also get more information and register over the internet at:

<http://powerful.as/people>

or at

<http://www.colorado.edu/StudentGroups/summit>

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