

**Finance 2007-08**

Institution: University of Colorado at Boulder (126614)

User ID: P71266142

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- |                                  |  |
|----------------------------------|--|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standard Board)                                     |

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions**

**General Information**  
**Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Unqualified



Qualified



Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)



No

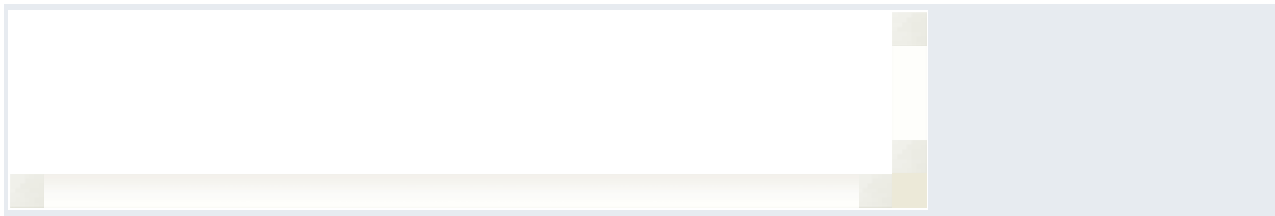
**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:



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**Part A - Statement of Net Assets**

Fiscal Year 2007			
Report in whole dollars only			
Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total Current Assets	496,268,687	428,408,027
	<u>Noncurrent Assets</u>		
02	Capital assets - depreciable (gross)	1,331,768,741	1,175,883,898
03	Accumulated depreciation (enter as a positive amount)	609,446,354	570,394,843
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	134,155,604	156,111,455
05	Total noncurrent assets	856,477,991	761,600,510
06	Total assets (CV) CV=(A01+A05)	1,352,746,678	1,190,008,537
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	14,832,041	12,530,216
08	Other current liabilities (CV) CV=(A09-A07)	133,119,005	124,382,214
09	Total current liabilities	147,951,046	136,912,430
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	304,161,256	198,701,867
11	Other noncurrent liabilities (CV) CV=(A12-A10)	33,434,149	31,187,233
12	Total noncurrent liabilities	337,595,405	229,889,100
13	Total liabilities (CV) CV=(A09+A12)	485,546,451	366,801,530
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	507,745,976	520,279,510
15	Restricted-expendable	131,339,088	123,241,149
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	228,115,163	179,686,348
18	Total Net assets (CV) CV=(A06-A13)	867,200,227	823,207,007

**CV= Calculated Value**

**CAVEATS**

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**Part A - Plant, Property, and Equipment**

Fiscal Year 2007					
Report in whole dollars only					
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	87,894,935	3,707,509	0	91,602,444
22	Infrastructure	0	0	0	0
23	Buildings	693,581,322	152,439,567	0	846,020,889
24	Equipment	237,551,949	16,245,127	26,056,793	227,740,283
25	Art and library collections	181,419,602	9,855,073	91,451	191,183,224
26	Property obtained under capital leases (if not included in equipment)	0	0	0	0
27	Construction in progress	97,233,128	62,214,335	95,449,164	63,998,299
28	Accumulated depreciation	570,394,842	56,921,473	17,869,960	609,446,355
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					

**CAVEATS**

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**Part B - Revenues and Other Additions**

Fiscal Year 2007			
Report in whole dollars only			
Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	350,879,920	329,523,217
Grants and contracts - operating			
02	Federal operating grants and contracts	256,674,503	255,178,194
03	State operating grants and contracts	38,270,026	30,440,282
04	Local/private operating grants and contracts	15,018,318	12,781,861
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	117,799,235	110,598,747
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	30,949,944	32,407,172
09	Total operating revenues	809,591,946	770,929,473

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**Part B - Revenues and Other Additions**

Fiscal Year 2007			
Report in whole dollars only			
Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	<input type="text" value="0"/>	0
11	State appropriations	 <input type="text" value="0"/>	0
12	Local appropriations, education district taxes, & similar support	<input type="text" value="0"/>	0
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants	<input type="text" value="0"/>	0
14	State nonoperating grants	<input type="text" value="0"/>	0
15	Local nonoperating grants	<input type="text" value="0"/>	0
16	Gifts, including contributions from affiliated organizations	<input type="text" value="35,174,659"/>	32,768,539
17	Investment income	<input type="text" value="1,847,715"/>	3,458,468
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	<input type="text" value="14,673,443"/>	14,888,806
19	Total nonoperating revenues	<input type="text" value="51,695,817"/>	51,115,813

**Part B - Revenues and Other Additions**

Fiscal Year 2007			
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,385,566	899,714
21	Capital grants & gifts	1,805,315	2,908,584
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	15,166,436	0
24	Total other revenues and additions	19,357,317	3,808,298
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	880,645,080	825,853,584

**CV = Calculated Value**

**CAVEATS**

In FY05-06 what was the state appropriation changed form and moved to two different lines in IPEDS finance. As a result the state appropriation line B11 is zero. One part, known as the College Opportunity Fund or COF, was paid to in-state undergraduate

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**Part C - Expenses and Other Deductions**

Fiscal Year 2007						
Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	253,485,924	162,011,757	45,894,525	0	45,579,642
02	Research	192,048,257	103,845,978	29,571,831	0	58,630,448
03	Public service	4,465,047	2,012,475	487,409	0	1,965,163
05	Academic support	56,850,868	38,511,851	7,136,287	0	11,202,730
06	Student services	37,807,501	16,427,955	3,410,072	0	17,969,474
07	Institutional support	32,699,722	13,616,215	3,209,593	0	15,873,914
08	Operation & maintenance of plant	47,242,073	18,912,022	3,929,221	0	24,400,830
09	Depreciation	56,725,271			56,725,271	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	14,417,213				14,417,213
11	Auxiliary enterprises	127,299,098	44,571,650	9,368,234	0	73,359,214
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	823,040,974	399,909,903	103,007,172	56,725,271	263,398,628
	Prior year amount	783,985,200	381,238,905	87,914,956	50,655,039	264,176,300

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**Part C - Expenses and Other Deductions**

Fiscal Year 2007						
Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Nonoperating Expenses and Deductions						
16	<b>Interest</b>	8,141,755				8,141,755
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	5,469,131	0	0	0	5,469,131
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	13,610,886	0	0	0	13,610,886
19	Total expenses & deductions	836,651,860	399,909,903	103,007,172	56,725,271	277,009,514
	Prior year amount	790,615,607	381,238,905	87,914,956	50,655,039	270,806,707

CV = Calculated Value

**CAVEATS**

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**Part D - Summary of Changes In Net Assets**

**Fiscal Year 2007**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	880,645,080	825,853,584
02	Total expenses & deductions (from C19)	836,651,860	790,615,607
03	Increase in net assets during year (CV) CV=(D01-D02)	43,993,220	35,237,977
04	Net assets beginning of year	823,207,007	787,969,030
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	867,200,227	823,207,007

CV = Calculated Value

**CAVEATS**

**Part E - Scholarships and Fellowships**

**Part E - Scholarships and Fellowships  
Fiscal Year 2007**

Report in whole dollars only			
Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	9,704,952	9,727,112
02	Other federal grants	7,426,500	9,528,099
03	Grants by state government	5,829,657	4,296,357
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,731,400	3,875,068
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	35,495,872	37,548,969
07	Total gross scholarships and fellowships	62,188,381	64,975,605
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	45,735,169	45,732,781
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	2,035,999	1,562,221
10	Total Discounts & Allowances (CV) CV=(E07-E11)	47,771,168	47,295,002
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	14,417,213	17,680,603

**CV = Calculated Value**

**CAVEATS**

**Part J - Revenue Data for Bureau of Census**

Part J - Revenues (Census Bureau)					
Fiscal Year 2007					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	396,615,089	396,615,089			
02 Sales and services	144,526,034	24,690,800	119,835,234	0	0
03 Federal grants/contracts (excludes Pell Grants)	256,674,503	256,674,503	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	2,385,566	2,385,566	0	0	0
05 State grants and contracts	6,746,025	6,746,025	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	307,033	307,033	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	51,697,136				
10 Interest earnings	212,565				
11 Dividend earnings	0				
12 Realized capital gains	0				

**CAVEATS**



**Part K - Expenditure Data for Bureau of Census**

Part K - Expenditures Fiscal Year 2007					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	399,909,903	355,338,253	44,571,650	0	0
02 Employee benefits, total	103,007,172	93,638,938	9,368,234	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	13,057,859	8,840,460	4,217,399	0	0
04 Current expenditures other than salaries	2,445,477	1,318,300	1,127,177	0	0
Capital outlay:					
05 Construction	63,998,298	42,250,222	21,748,076	0	0
06 Equipment purchases	14,087,997	13,510,023	577,974	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	8,141,755				
09 Scholarships/fellowships	62,188,381	62,188,381			

**CAVEATS**

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**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2007****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	208,802,512
02 Long-term debt issued during fiscal year	208,015,324
03 Long-term debt retired during fiscal year	94,556,832
04 Long-term debt outstanding at end of fiscal year	322,261,004
05 Short-term debt outstanding at beginning of fiscal year	11,878,425
06 Short-term debt outstanding at end of fiscal year	14,610,330

**CAVEATS**

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**Part L - Debt and Assets, page 2**

**Part L - Debt and Assets (page 2)**  
**Fiscal Year 2007**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

**CAVEATS**

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Explanation Report					
Number	Source	Location	Description	Severity	Accepted
<b>Global Edits</b>					
1		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason: Accumulated Depreciation from part A, line 28 was adjusted to include recovered equipment that had previously been written off. Depreciation Expense from part C, line 09 would not reflect that type of activity. The numbers entered are correct.					

Explanation Report					
Number	Source	Location	Description	Severity	Accepted
<b>Global Edits</b>					
1		Perform Edits	Depreciation expense is expected to be greater than or equal to current year additions to accumulated depreciation in Part A. Please fix or explain.	Explanation	Yes
Reason: Accumulated Depreciation from part A, line 28 was adjusted to include recovered equipment that had previously been written off. Depreciation Expense from part C, line 09 would not reflect that type of activity. The numbers entered are correct.					



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