

Finance 2006-07

Institution: University of Colorado at Boulder (126614)

User ID: P61266142

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)	Month:		Year:	
And ending: month/year (MMYYYY)	Month:		Year:	

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

	Number of component unit columns on GPFS using FASB standards
	Number of component unit columns on GPFS using GASB standards

Caveats:

Part A - Statement of Net Assets

Fiscal Year 2006

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>		408,107,973
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)		1,128,739,143
03	<u>Accumulated depreciation</u> (enter as a positive amount)		531,663,942
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	156,111,455	161,920,432
05	Total noncurrent assets		758,995,633
06	Total assets (CV) CV=(A01+A05)	1,190,008,537	1,167,103,606
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>		17,820,854
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	124,382,214	117,862,312
09	Total current liabilities		135,683,166
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>		210,958,974
11	Other noncurrent liabilities (CV) CV=(A12-A10)	31,187,233	32,492,436
12	Total noncurrent liabilities		243,451,410

13	Total liabilities (CV) CV=(A09+A12)	366,801,530	379,134,576
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>		502,205,749
15	<u>Restricted-expendable</u>		100,452,559
16	<u>Restricted-nonexpendable</u>		0
17	<u>Unrestricted (CV)</u> CV=[A18-(A14+A15+A16)]	179,686,348	185,310,722
18	Total Net assets (CV) CV=(A06-A13)	823,207,007	787,969,030

CV= Calculated Value

CAVEATS

Part A - Plant, Property, and Equipment**Fiscal Year 2006****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	Plant,Property, and Equipment				
21	<u>Land & land improvements</u>			0	
22	<u>Infrastructure</u>			0	
23	<u>Buildings</u>			0	
24	<u>Equipment</u>			11,761,460	
25	Art and <u>library collections</u>			421,850	
26	Property obtained under <u>capital leases</u> (if not included in equipment)			0	
27	<u>Construction in progress</u>			25,196,893	
28	<u>Accumulated depreciation</u>			11,502,288	
	CV = (Beginning Balance + Additions - Ending Balance)				

CAVEATS

Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>		284,108,678
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts		264,860,297
03	State operating grants and contracts		7,392,388
04	Local/private operating grants and contracts		13,224,447
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>		107,642,411
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	32,407,172	32,875,226
09	Total operating revenues		710,103,447

Part B - Revenues and Other Additions

Fiscal Year 2006

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	<u>Federal appropriations</u>		0
11	<u>State appropriations</u>		56,539,162
12	<u>Local appropriations, education district taxes, & similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>		33,982,396
17	<u>Investment income</u>		1,012,655
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	14,888,806	4,693,042
19	Total nonoperating revenues		96,227,255

Part B - Revenues and Other Additions**Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>		560,464
21	<u>Capital grants & gifts</u>		6,231,500
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	1,186,263
24	Total other revenues and additions		7,978,227
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	825,853,584	814,308,929

CV = Calculated Value

CAVEATS

Part C - Expenses and Other Deductions

Fiscal Year 2006

Report in whole dollars only		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
Operating Expenses						
01	<u>Instruction</u>					43,045,586
02	<u>Research</u>					57,524,389
03	<u>Public service</u>					2,014,839
05	<u>Academic support</u>					11,781,286
06	<u>Student services</u>					15,940,856
07	<u>Institutional support</u>					17,108,683
08	<u>Operation & maintenance of plant</u>					25,684,558
09	<u>Depreciation</u>				50,655,039	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>					17,680,603
11	<u>Auxiliary enterprises</u>					66,480,256
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					5

14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	6,915,239	0	0	0	6,915,239
15	Total operating expenses					264,176,300
	Prior year amount	760,844,258	368,474,514	83,060,594	53,365,737	255,943,413

Part C - Expenses and Other Deductions**Fiscal Year 2006**

Report in whole dollars only						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	Nonoperating Expenses and Deductions					
16	Interest					6,598,607
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	31,800	0	0	0	31,800
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	6,630,407	0	0	0	6,630,407
19	Total expenses & deductions					270,806,707
	Prior year amount	768,570,245	368,474,514	83,060,594	53,365,737	263,669,400

CV = Calculated Value

CAVEATS

Part D - Summary of Changes In Net Assets**Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	825,853,584	814,308,929
02	Total expenses & deductions (from C19)	790,615,607	768,570,245
03	Increase in net assets during year (CV) CV=(D01-D02)	35,237,977	45,738,684
04	<u>Net assets</u> beginning of year		742,230,346
05	<u>Adjustments to beginning net assets (CV)</u> CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	823,207,007	787,969,030



CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships

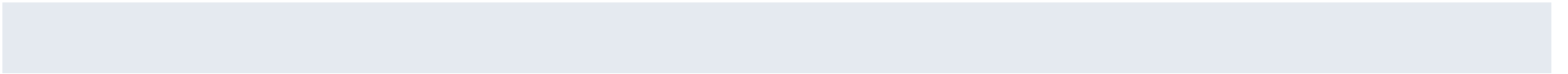
Part E - Scholarships and Fellowships
Fiscal Year 2006

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)		4,460,361
02	<u>Other federal grants</u>		4,046,240
03	<u>Grants by state government</u>		2,058,532
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		1,290,722
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	37,548,969	38,466,059
07	Total gross scholarships and fellowships		50,321,914
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>		29,824,724
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	1,562,221	2,090,682
10	Total Discounts & Allowances (CV) CV=(E07-E11)	47,295,002	31,915,406
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	17,680,603	18,406,508

CV = Calculated Value

CAVEATS



Part J - Revenue Data for Bureau of Census

Part J - Revenues (Census Bureau)
Fiscal Year 2006

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	375,255,998	375,255,998			
02 Sales and services	137,515,872		112,160,968	0	
03 Federal grants/contracts (excludes Pell Grants)	255,178,194				
Revenue from the state government:					
04 State appropriations, current & capital	899,714				
05 State grants and contracts	7,734,952				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	90,726				
08 Receipts from property and non-property taxes					

09	Gifts and private grants, including capital grants		
10	Interest earnings		
11	<u>Dividend earnings</u>		
12	<u>Realized capital gains</u>		

CAVEATS

Part K - Expenditure Data for Bureau of Census

Part K - Expenditures
Fiscal Year 2006

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	381,238,905		31,256,153	0	
02 Employee benefits, total	87,914,956		5,940,744	0	
03 Payment to state retirement funds (maybe included in line 02 above)	12,079,760				
04 Current expenditures other than salaries	289,898				
Capital outlay:					
05 Construction	76,457,247				
06 Equipment purchases	20,784,931				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	64,975,605	64,975,605			

CAVEATS

Part L - Debt and Assets, page 1**Part L - Debt and Assets
Fiscal Year 2006****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

CAVEATS

Part L - Debt and Assets, page 2**Part L - Debt and Assets (page 2)
Fiscal Year 2006****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

CAVEATS

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Scholarships & Fellowships					
1	Row 16 Column 3	Screen Entry	The number entered, 45732781, has an expected range of between 14912362 and 44737086 based on last year's amount. Please explain this difference.	Explanation	Yes
Reason:	An increase in in-state undergraduate tuition revenue of 21% caused a corresponding increase in scholarship allowance, which is what makes up the data on this line. Also contributing to line 08 were one-year institutional aid programs for over 85% of all undergraduate students. These programs moderated the effect of a 28% tuition increase for in-state students, and moderated the increase needed to introduce a four-year tuition guarantee for out of state students.				

