



Now that you have been awarded financial aid, here is some information you will need to know.

### How Financial Aid is Calculated

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The amount of financial aid you are eligible for is determined by a simple formula:

$$\begin{array}{r} \text{Student's Cost of Attendance (budget)} \\ - \text{Expected Family Contribution (EFC)} \\ \hline = \text{Financial Need} \end{array}$$

Need-based aid – Grants, Work-Study, Subsidized Loans, Scholarships, Tuition Assistance

Non-need based aid – Unsubsidized Loans, PLUS Loans, Private Loans.

When calculating budgets, it is assumed that MBA and Law students will enroll full-time (at least 9 credit hours). If they enroll for less, the aid may be reduced.

When calculating budgets for all other graduate students, it is assumed they will enroll at least half-time (4-8 credit hours). If they enroll for more, they may be eligible for more loans.

**Important Note:** Graduate departments may offer tuition assistance or scholarships after you have received your financial aid offer which may reduce loans and other aid you were originally offered.

### Accepting Your Financial Aid

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Scholarships, grants and work-study awards are automatically accepted. Students will need to follow additional steps to apply for loans.

### Applying for Stafford Loans

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1. Accept the loan online via the student portal. Always accept the subsidized loan first.
2. First-time borrowers will need to complete a Federal Stafford Loan Master Promissory Note and loan entrance counseling online at [studentloans.gov](http://studentloans.gov).
3. For more information about interest rates, monthly payments, and types of repayment options visit [www.colorado.edu/finaid/studentloans.html](http://www.colorado.edu/finaid/studentloans.html).

You have the right to cancel the loan anytime during the award year. If the loan funds have been refunded to you, those funds will have to be repaid to the University before the loan can be cancelled.

### Applying for Graduate PLUS Loans

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1. View and accept Graduate PLUS loan amount in the CU student portal. This acceptance serves as your formal application for the loan. A credit check will be performed by Direct Loans before the loan is granted.
2. First time borrowers must also log into [studentloans.gov](http://studentloans.gov) and complete a PLUS Master Promissory Note.
3. For more information about interest rates, monthly payments, and types of repayment options visit [www.colorado.edu/finaid/studentloans-grad.html](http://www.colorado.edu/finaid/studentloans-grad.html)

Note: Students who are not approved for PLUS have the option of obtaining an endorser. For more information about the credit check and endorser process, visit [studentloans.gov](http://studentloans.gov).

### Applying for Private Loans

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Private loans are recommended as an option only after the student has applied for the federal loan programs. To learn more about these loans, visit [www.colorado.edu/finaid/alternative.html](http://www.colorado.edu/finaid/alternative.html)

### Scholarship Information

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Private scholarships should be reported to our office because they will impact the total amount of loan aid available. This can be done in the student portal.

Scholarship donors can send checks to Scholarship Services, University of Colorado Boulder, 77 UCB, Boulder, CO 80309-0077. Checks should be received prior to the tuition bill due date to avoid late fees.

CU scholarships are reported by departments.

### Student Employment

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While work-study funding is available to some graduate students, funds are limited. Apply early to maximize your chances of getting a work-study award.

If you are not automatically awarded work-study, you can be added to the waitlist if you demonstrate sufficient financial need and have an employer submit a request. Students awarded work-study for fall semester will need to begin working before October 1 to avoid cancellation of the work-study award.

Resident Advisors and Teaching Assistants will receive a credit toward their CU bill. The amount of the credit is considered part of the financial aid package.

**Financial Aid Refunds**

Financial aid, with the exception of work-study, will be applied directly to your university bill on a semester-by semester basis. Any funds exceeding the bill will be refunded to your designated bank account by direct deposit approximately three days before classes begin. For more information on direct deposit, visit [www.colorado.edu/bursar](http://www.colorado.edu/bursar) or call the Bursar's Office at 303-492-5381.

**Financial Aid Policies**

Financial aid policies contain important details about how current and future financial aid can be impacted by actions such as dropping classes, withdrawing from the university, or not receiving passing grades.

The following policies can found online at [www.colorado.edu/finaid/finaidpolicies.html](http://www.colorado.edu/finaid/finaidpolicies.html):

- Adjustments to Financial Aid
- Satisfactory Academic Progress Policy
- Student Rights and Responsibilities
- Withdrawal Policy

**Adjustment to your Award Offer**

It is important to note that all awards are based on available funds and full-time enrollment. CU-Boulder has the right to revise or cancel awards if funds are unavailable; the student's application contains incorrect data; or the student's enrollment status changes.

**Financial Aid Funding Sources**

Federally funded programs include:

- Federal Work-Study
- William D. Ford Federal Direct Stafford Loan (subsidized, unsubsidized, PLUS, and graduate PLUS)

State of Colorado programs funded by the Colorado General Assembly include:

- Colorado Graduate Grant
- Colorado Work-Study

The institution also offers limited need-based grants.

**Mailing Addresses**

**Office of Financial Aid**  
 Regent Administrative Center, Room 175  
 University of Colorado Boulder  
 Office of Financial Aid  
 77 UCB  
 Boulder, CO 80309-0077

**Student Employment**  
 Regent Administrative Center, Room 205  
 University of Colorado Boulder  
 Student Employment  
 77 UCB  
 Boulder, CO 80309-0077

**Website and E-mail**

**Office of Financial Aid**  
 Website: [www.colorado.edu/finaid](http://www.colorado.edu/finaid)  
 E-mail: [finaid@colorado.edu](mailto:finaid@colorado.edu)

**Student Employment**  
 Website: [www.colorado.edu/studentemployment](http://www.colorado.edu/studentemployment)  
 E-mail: [stdemp@colorado.edu](mailto:stdemp@colorado.edu)

**Scholarship Services**  
 Website: [www.colorado.edu/finaid/scholarships.html](http://www.colorado.edu/finaid/scholarships.html)  
 E-mail: [schlp@colorado.edu](mailto:schlp@colorado.edu)

**Phone**

Office of Financial Aid	303-492-5091
Student Employment	303-492-7349
Scholarship Services	303-492-4533

**Office of Financial Aid Fax      303-492-0838**

**U.S. Department of Education Contacts**

General Info/FAFSA . . . . .	800-433-3243
TTY/TDD . . . . .	800-730-8913
Direct Loan Servicer . . . . .	800-848-0979
Direct Loan Consolidation . . . . .	800-557-7392

**Title IV Institution Code: 001370**

The University of Colorado has a strong institutional commitment to the principles of diversity and takes action to achieve that end. The university does not discriminate in its educational and employment programs and activities on the basis of race, color, national origin, sex, sexual orientation, age, disability, creed, religion, or veteran status.

