

The Office of Financial Aid has completed processing your application for summer aid. This document provides important information about your summer financial aid award offer.

Enrollment

Loans: Undergraduates must be enrolled at least half time (6 credit hours) during the summer to be eligible for a federal loan. Graduate students must be enrolled for at least 4 credit hours to be considered half time for financial aid.

Pell Grant: Pell Grant awards are based on a student's remaining eligibility and may be available for less-than-half time enrollment.

Work-Study: Students may be eligible to receive work-study during a period of non-attendance provided that the student was enrolled at CU-Boulder during the spring 2009 term and is also enrolled for the fall 2009 term by May 3, 2009. The student must also complete a 2009–10 FAFSA by May 3, 2009, and demonstrate financial need.

Federal Direct Stafford Loans

Federal Direct Subsidized and Unsubsidized Stafford Loans are awarded in the summer term if the student has remaining loan eligibility for the 2008–09 academic year. The annual loan limits are as follows:

<i>Dependent Students</i>	<i>Subsidized/ Unsubsidized Stafford</i>	<i>Additional Unsubsidized Stafford</i>	<i>Annual Limit</i>
Freshman	3,500	2,000	5,500
Sophomore	4,500	2,000	6,500
Junior/Senior	5,500	2,000	7,500

<i>Independent Students</i>	<i>Subsidized/ Unsubsidized Stafford</i>	<i>Additional Unsubsidized Stafford</i>	<i>Annual Limit</i>
Freshman	3,500	6,000	9,500
Sophomore	4,500	6,000	10,500
Junior/Senior	5,500	7,000	12,500
Graduate/Professional	8,500	12,000	20,500

To receive offered loan funds, accept the loan online via the Financial Aid channel within CUConnect. The last day to accept a loan for summer is August 1, 2009. A Master Promissory Note (MPN) must also be on file with the CU Boulder Office of Financial Aid. An MPN can be completed online at dlenote.ed.gov.

A loan fee of 0.5% will be deducted from each Stafford loan disbursement.

Federal PLUS Loans

Federal PLUS loans are available to parents of dependent students, graduate, and professional students.

To apply for a Federal Direct PLUS Loan, follow these steps:

1. The student must accept the loan on CUConnect
2. The borrower must complete the PLUS Loan Information Form to initiate the credit check process. The form is located at www.colorado.edu/finaid, under Forms.
3. The borrower must complete a PLUS Master Promissory Note (MPN). An MPN can be completed online at dlenote.ed.gov.

A loan fee of 2.5% will be deducted from each loan disbursement.

NOTE: Borrowing a PLUS (Parent) Loan is regarded as parental support on in-state residency petitions.

Private Loans

Private loans are also available to help fund summer educational expenses. For more information, visit www.finaid.org/loans/privatestudentloans.phtml.

Financial Aid Refunds

Financial aid funds are posted to student bills before classes begin as long as all eligibility criteria have been met. If any funds are remaining after the bill has been paid in full, a refund will be issued to the student. Refunds will be processed according to the following schedule:

<i>Session(s)</i>	<i>Refunds Processed</i>
M and Q	May 14, 2009
M/Q and A; M/Q and B; M/Q and C or D	May 14, 2009
A and/or B, with C/D; A, C or D only	May 29, 2009
B only	July 6, 2009

University bills can be viewed at cuconnect.colorado.edu.

Summer Work-Study

Work-study and non-work study positions for summer are updated nightly and may be viewed online at cuconnect.colorado.edu.

Important Work-study Dates and Procedures:

Students must begin earning their work-study awards by May 30, 2009 (unless awarded after that date), or it will be cancelled.

In some cases, students are expected to save a portion of their work study earning to apply toward 2009–10 educational expenses. This amount will be listed on the award offer as “Expected Summer Savings” and will appear as financial aid on the 2009–10 Financial Aid Award offer.

To comply with the Revenue Reconciliation Act of 1990, students are required to contribute to a retirement fund. For undergraduate students taking less than 6 credit hours or graduate students taking less than 3 credit hours, a payroll deduction will be taken from your checks during the summer.

Students are paid every other Friday beginning with the second payday after the employment start date. A payroll calendar is available at the Student Employment Office website at www.colorado.edu/studentemployment.

Satisfactory Academic Progress

Federal law requires students receiving financial aid to make satisfactory academic progress. Students determined to not be meeting minimum requirements during the spring 2009 semester may lose summer aid eligibility even if aid has already been awarded. Students may file an appeal with the Office of Financial Aid and, if approved, may regain financial aid eligibility.

Please visit www.colorado.edu/finaid/sap.html for detailed information about the University's Satisfactory Academic Progress.

Contact Information

Office of Financial Aid

Regent Administrative Center, Room 175

University of Colorado at Boulder
Office of Financial Aid
77 UCB
Boulder, CO 80309-0077

Title IV Institution Code: **001370**

Office of Student Employment

Regent Administrative Center, Room 205

Internet and E-mail

Office of Financial Aid website colorado.edu/finaid
Office of Financial Aid e-mail finaid@colorado.edu
Student Employment website www.colorado.edu/studentemployment
Student Employment e-mail stdemp@colorado.edu

Phone

Office of Financial Aid 303-492-5091
Student Employment 303-492-7349
Scholarships 303-492-4533
Fax 303-492-0838

U.S. Dept. of Education

General Info/FAFSA 800-433-3243
TTY/TDD 800-730-8913
Direct Loan Servicer 800-848-0979
Direct Loan Consolidation 800-557-7392

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