

## **Martin Boileau, Associate Professor**

PhD, Queen's University, 1994

### **FIELDS**

Corporate Finance • International Finance • Macroeconomics

### **CURRENT RESEARCH INTERESTS**

Dynamic capital structure of firms; dynamics of the current account and fiscal policy; asset returns and the business cycle.

### **SELECTED PUBLICATIONS AND WRITINGS**

- “Corporate Precautionary Cash Savings; Prudence versus Liquidity Constraints,” (with Nathalie Moyen), 43 pages.
- “Do Tax Cuts Generate Twin Deficits? A Multi-Country Analysis,” (with Michel Normandin), 37 pages.
- “Inventories, Sticky Prices, and the Propagation of Nominal Shocks,” (with Marc-André Letendre), forthcoming at *Applied Economics*.
- “Global versus Country-Specific Shocks and International Business Cycles,” (with Michel Normandin and Bruno Powo-Fosso), *Journal of Macroeconomics*, Vol. 32, No. 1, 1-16, 2010.
- “Dynamics of the Current Account and Interest Differentials” (with Michel Normandin), *Journal of International Economics*, Vol. 74, No. 1, pp. 35–52, 2008.
- “Closing International Real Business Cycle Models with Restricted Financial Markets” (with Michel Normandin), *Journal of International Money and Finance*. Vol. 27, No. 5, pp. 733–756, 2008.
- “The Spirit of Capitalism, Asset Returns, and the Business Cycle” (with Rebecca Braeu), *Macroeconomic Dynamics*, Vol. 11, No. 2, pp. 214-230, 2007.
- “The Current Account and the Interest Differentials in Canada” (with Michel Normandin), in *Canada in the Global Economy*, Ottawa: Bank of Canada, 189-215, 2005.
- “Capacity Utilization and the Dynamics of Business Cycle Fluctuations” (with Michel Normandin), *Journal of Macroeconomics* 25(3), 283-429, 2003.
- “Labor Hoarding, Superior Information, and Business Cycle Dynamics” (with Michel Normandin), *Journal of Economic Dynamics and Control* 28(2), 397-418, 2003.
- “How Much Persistence Should Sticky-Price Models Generate to Match US Data?” (with Marc-André Letendre), *Economics Letters* 78(3), 335-342, 2003.
- “General Equilibrium Macroeconomic Models and Superior Information” (with Michel Normandin), *Applied Economics Letters* 9(11), 727-730, 2002.
- “Aggregate Employment, Real Business Cycles, and Superior Information” (with Michel Normandin), *Journal of Monetary Economics* 49(3), 495-520, 2002.
- “Trade in Capital Goods and Investment-Specific Technical Change,” *Journal of Economic Dynamics and Control* 26(6), 963-984, 2002.
- “Trade in Capital Goods and the Volatility of Net Exports and the Terms of Trade,” *Journal of International Economics* 48(2), 347-365, 1999.
- “Understanding the Persistence Properties of International Macroeconomic Aggregates,” *Canadian Journal of Economics* 31(4), 865-885, 1998.
- “Growth and the International Transmission of Business Cycles,” *International Economic Review* 37(4), 737-756, 1996.