Indirect Cost Return
The CEAE department receives a portion of the University of Colorado’s indirect cost return (ICR) for contracts and grants. As of August 2011, this share is ~ $0.08 on each research dollar.\(^1\) Beginning in FY 2012, the CEAE department will return 25 percent of the ICR recovered by the department to the investigator(s). If there are multiple investigators, the split will be proportional with the time spent on the project as agreed upon by the investigators and the department chair.

\(^1\) The department receives 15 percent of the University’s standard 51.5 percent indirect cost. For on-campus projects with full overhead, the department’s ICR amount is 0.15 \times 0.515 = 0.077. When an agency allows less than the University’s standard 51.5 percent indirect cost, the department’s share is proportionate to the amount of indirect cost allowed by the agency.