

CURRICULUM VITAE

Nathalie Moyen

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Address

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Education

1993-1999 Ph.D. in Finance, University of British Columbia
 Dissertation title: Financing investment with external funds
 Advisors: Robert Heinkel and Burton Hollifield
1990-1992 M.A. in Economics, Queen's University at Kingston
1987-1990 B.Sc. in Economics, Université de Moncton

Employment

2007-present Associate Professor, Leeds School of Business, University of Colorado Boulder
2007-2008 Judith C. and William G. Bollinger Visiting Associate Professor, Wharton
1998-2007 Assistant Professor, Leeds School of Business, University of Colorado Boulder
1992-1993 Economist, Tax Policy Branch, Canadian Department of Finance

RESEARCH

Refereed Publications

Andrei, Daniel, William Mann, and Nathalie Moyen, 2019, Why did the q theory of investment start working? *Journal of Financial Economics* 133, 251-272.
Boileau, Martin and Nathalie Moyen, 2016, Corporate cash holdings and credit line usage, *International Economic Review* 57, 1481-1506.
Leach, J. Chris, Nathalie Moyen, and Jing Yang, 2013, Debt and capacity commitments, *Review of Finance* 17, 1365-1399.
Moyen, Nathalie and Stefan Platikanov, 2013, Corporate investments and learning, *Review of Finance* 17, 1437-1488.
Leach, J. Chris, Nathalie Moyen, and Jing Yang, 2013, On the strategic use of debt and capacity in rapidly expanding markets, *Journal of Corporate Finance* 23, 332-344.
Moyen, Nathalie and Stefan Platikanov, 2013, Investment and financing constraints, *Journal of Accounting and Finance* 13, 29-50.
Moyen, Nathalie, 2007, How big is the debt overhang problem? *Journal of Economic Dynamics and Control* 31, 433-472.
Lee, Khang Min and Nathalie Moyen, 2006, Optimal liberalization of financial markets, *Journal of International Money and Finance* 25, 1319-1335.
Bhagat, Sanjai, Nathalie Moyen, and Inchul Suh, 2005, Investment and internal funds of distressed firms, *Journal of Corporate Finance* 11, 449-472.
Moyen, Nathalie, 2004, Investment-cash flow sensitivities: Constrained versus unconstrained firms, *Journal of Finance* 59, 2061-2092.
Carlos, Ann M., Nathalie Moyen, and Jonathan Hill, 2002, Royal African share prices during the South Sea bubble, *Explorations in Economic History* 39, 61-87.
Moyen, Nathalie, Margaret Slade, and Raman Uppal, 1996, Valuing risk and flexibility: A comparison of methods, *Resources Policy* 22, 63-74.

Research Honors and Awards

2019	Lead article, August issue of the Journal of Financial Economics
2018	Best Paper Award, Asian Finance Association Meetings
August 2018	Research featured on VOX-FI
April 2018	Research featured on John Cochrane's The Grumpy Economist blog
2017	Co-Principal, Construction Industry Institute Grant, Healthcare and Facilities
Spring 2013	Finance Visiting Scholar, INSEAD
2012-2016	Co-Principal, National Science Foundation Grant, Sustainable Energy Pathways
July 2012	Stephen Turnovsky Visiting Fellow, Victoria University of Wellington
2009-present	Affiliated Faculty, Dept. of Applied Mathematics, University of Colorado Boulder
2007-2008	Visiting Associate Professor, Wharton
2007-2008	Charles H. Guiney Professorship Award for Innovative Research
2004	Brattle Prize Nomination for Best Corporate Paper in the Journal of Finance

Presentations by Self and Co-Authors[†]

Upstream Volatility Spillovers from Geographically Concentrated Production

California State University Fullerton, Vienna University of Economics and Business (scheduled)

Why did the q theory of investment start working?

Asian Finance Association Meetings, Boston University[†], Emory University[†], Frontiers in Finance Conference[†], IDC Conference in Financial Economics Research[†], LA Finance Day[†], Midwest Finance Association Meetings[†], Northern Finance Association Meetings, Université Laval, University of California Los Angeles[†], University of Colorado Boulder, University of Kentucky Finance Conference[†], University of Maryland[†], University of Washington[†], Vanderbilt University[†], Washington University St. Louis[†], and Workshop on Asset Pricing in Zurich[†].

Corporate cash holdings and credit line usage

American Finance Association Meetings, Carnegie-Mellon University, European Finance Association Meetings, French Finance Association Meetings[†], HEC Lausanne, INSEAD, Katholieke Universiteit Leuven, Northern Finance Association Meetings, Universitat Pompeu Fabra, University of British Columbia Summer Finance Conference, University of Colorado Boulder, University of Melbourne, Victoria University of Wellington, and Wilfrid Laurier University.

Debt and capacity commitments

Concordia University, HEC Montreal, Northern Finance Association Meetings, Stockholm Institute for Financial Research[†], Stockholm School of Economics[†], Tilberg University[†], Université Laval, Universiteit van Amsterdam[†], University of British Columbia Summer Finance Conference, University of California at Berkeley, University of Colorado Boulder, University of Colorado Denver, University of Utah, Western Finance Association Meetings, and York University.

Investment and financial constraints

Northern Finance Association Meetings and University of Colorado Boulder.

Investment-cash flow sensitivities: Constrained versus unconstrained firms

American Finance Association Meetings and Western Finance Association Meetings.

Royal African share prices during the South Sea bubble

American Finance Association Meetings and University of Munich[†].

Presentations (Continued)

How big is the debt overhang problem?

Arizona State University, Carnegie-Mellon University, Columbia University, McGill University, McGill's Intertemporal Asset Pricing Conference, Northwestern University, Penn State University, Queen's University, Université Laval, University of Colorado Boulder, University of Maryland, University of Toronto, University of Utah, University of Waterloo, York University, University of British Columbia, and Western Finance Association Meetings.

TEACHING

Classes Taught

MBAX 6211 Online Hybrid	Applied Financial Management, Evening MBA, 2020-present
XBUS 6620	Financial Strategy and Valuation, CU System Executive MBA, 2020-present
MBAX 6211	Applied Financial Management, Evening MBA, 2015-2019
MBAX 6210	Applied Financial Management, MBA, 2015-present
FNCE 4850	Senior Seminar in Finance, undergraduate, 2014 and 2016
FNCE 7200	Dynamic Corporate, PhD, 2011, 2015, 2016, 2018
FNCE 206/717	Financial Derivatives (Wharton), undergrad and MBA, 2007
MBAX 6962	Independent Study on Precious Metal Pricing, MBA, 2003
FNCE 4900	Independent Study on Derivative Securities, undergrad, 2001
MBAX 6250/MBAF 6600	Derivative Securities, MBA, 2000-2012
FNCE 4040	Derivative Securities, undergrad, 1999-2012
COMM 475	Portfolio Theory (UBC), undergrad, 1996

Teaching Honors and Awards

2019	Finance Research Network Masterclass Professor
2018	MBA Teaching Excellence Award
2012	Innovative Teaching and Learning Grant
2010	Frascona Teaching Award Finalist
2007-2008	Judith C. and William G. Bollinger Teaching Award, Wharton
2001-2002	Tisone Teaching Award

PhD Supervision and First Placements

Jordan Martel, 2018, Visiting Professor at Indiana University Bloomington
 Subhiksha Swamy, 2018, Data Scientist at Market Force Information
 Bentley Clinton (Econ), 2017, Post-Doctoral Fellow at MIT
 Judith Hermis (Acct), 2017, Assistant Professor at the Naval Postgraduate School
 David Brown, 2014, Assistant Professor at the University of Arizona
 Yuchen Shao (Econ), 2014, Assistant Professor at Nanjing University
 Nhan Le, 2012, Post-Doctoral Fellow at University of Mannheim
 Michael Mueller (UBC), 2012, Senior Economist, Central Bank of Canada
 Brian Burnett (Acct), 2011, Visiting Assistant Professor at Indiana University
 Jun Lu, 2011, Assistant Professor at Central University in Beijing
 Jeff Merrell, 2011, Assistant Professor at the U.S. Air Force Academy
 Ying Xiao, 2011, Assistant Professor at Mount Saint Mary College
 Jessica Vechbanyongratana (Econ), 2009, Assist. Prof. at U. of Maryland – U. College Asia
 Surasak Matt Ngammekchai, 2008, Assistant Professor at the Central University in Beijing
 Sangjoo Lee (Engr), 2007, Director at the South Korean Ministry of Transportation

PhD Supervision (Continued)

Stefan Platikanov, 2007, Assistant Professor at Suffolk University
Azim Sadikov (Econ), 2007, Economist at the International Monetary Fund
Jing Yang, 2003, Assistant Professor at California State University at Fullerton
David Gross, 2002, Instructor at the University of Colorado Boulder
Rebecca Neumann (Econ), 2000, Assistant Professor at the University of Wisconsin Milwaukee
Inchul Suh, 1999, Assistant Professor at Drake University

Summer PhD Hart Research Supervision

Alexander Lien, 2019
Che Zhang, 2015
Subhiksha Swamy, 2012
Ying Xiao, 2006
Stefan Platikanov, 2003

Engineering Master's Supervision and First Placement

Morgan Westbrook, 2018, Mortenson Construction

Economics Undergrad Honors Supervision

Kathryn Sprague, summa, 2015
Adam McCloskey, summa, 2006
Keith Cackowsky, summa, 2004
Chad Salvatore, summa 2004
Brian Melinat, summa, 1999
Bo Yi, magna, 1999

Teaching Outreach Presentations

Leeds Residential Academic Program, 2017-present
Women in Business Leadership Program for High Schoolers, 2016-present

Development through Faculty Teaching Excellence Program Workshops

Well Written, Well Argued, with Elissa Guralnick, 2007
Teaching by Leading a Discussion, with Mary Klages, 2005
Performance in a Nutshell, with Lee Potts, 2004
Time Management, with Mary Ann Shea and Kent Foot, 2002
Videotape Consultation, with Jane Bock, 2001
Early Career Faculty Teaching Excellence Program Luncheons at Leeds, 2000-2007

SERVICE

Service to the Profession

Editorial Board Member

Canadian Journal of Administrative Sciences, 2012-present

Program Committee Member

European Finance Association Meetings, Financial Management Association Meetings, Northern Finance Association Meetings, and Western Finance Association Meetings.

Conference Co-organizer

Front Range Finance Conference, Air Force Academy, 1998

Discussant

Burridge Conference, Conference on Financial Economics and Accounting, European Finance Association Meetings, Financial Management Association Meetings, London Business School Summer Symposium, Mitsui Life Symposium on Global Financial Markets, Northern Finance Association Meetings, UNC-Duke Conference on Corporate Finance, University of British Columbia Summer Finance Conference, and Western Finance Association Meetings.

Ad Hoc Referee

Berkeley Electronic Journal of Macroeconomics, Canadian Journal of Administrative Sciences, Canadian Journal of Economics, E-conomics, Economic Bulletin, Economica, European Economic Review, European Financial Management, Fonds Québécois de Recherche sur la Société et la Culture, Finance Research Letters, Financial Review, Industry Canada, International Journal of Industrial Organization, International Tax and Public Finance, Journal of Accounting and Economics, Journal of Banking and Finance, Journal of Business Research, Journal of Corporate Finance, Journal of Economic Dynamics and Control, Journal of Economic History, Journal of Economics and Finance, Journal of Empirical Finance, Journal of Finance, Journal of Financial and Quantitative Analysis, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Institutional and Theoretical Economics, Journal of Money, Credit and Banking, Management Science, National Science Foundation, Resources Policy, Review of Corporate Financial Studies, Review of Finance, Review of Financial Studies, and Social Science and Humanities Research Council.

Panelist

Speaker at the Women Morning Tea, Financial Research Network, 2019
Engaging Students with Technology, Leeds Ph.D. Program, 2010
Toxic Assets and Executive Excesses, Leeds School, 2009
The Tenure Process, Women's Breakfast, Financial Management Association, 2007
Having a Full Life, Western Finance Association, 2006
My Faculty Teaching Excellence Program Experience, CU New Faculty Orientation, 2001
Explaining Derivative Securities, Rocky Mountain Investment Management Club, 2001

Service to the Leeds School of Business

Faculty Mentor to Diverse Scholars, 2017-present
Member of the Leeds Faculty Conduct Committee, 2017-2018
Member of the Leeds Master's Program Committee (MCPC), 2017-2018
Faculty Director of the Leeds PhD Program (DCPC), 2015-2017
Chair of the Civility and Professionalism Committee, 2015
Member of the Leeds Executive Committee, 2013-2015, 2016-2018
Advisory Board Member, Center for Education in Social Responsibility, 2013-2014
Member of the Committee of 200 Scholarship Committee, 2012
Member of the Accreditation Committee, 2010
Faculty Director of the Early Career Faculty Teaching Excellence Program, 2009-2011
Member of the Teaching and Learning Excellence Committee, 2009-2010
Chair or Member of 25+ Personnel Review Committees (PUEC), 2008-present
Member of the Technology Committee, 2008-2011
Member of the Futures Committee, 2008-2010
Member of the Leeds Undergraduate Strategic Plan, 2008-2009
Member of the Leeds Scholarship Committee, 2006-2007
Member of the Leeds School Diversity Committee, 2003-2006
Faculty Initiate to the Delta Sigma Pi Professional Fraternity, 2000
Member of the Faculty Election Committee, 1998-2002

Service to the Finance Division

Chair of the Fundamentals of Financial Analysis Curriculum Committee, 2014
Faculty Director of the Finance PhD program, 2011-2012, 2013-2015
Teaching Peer Review Letter Writer for 15+ Finance Instructors, 2010-present
Member of the Finance Executive Committee, 2008-2017
Member of the Finance Recruiting Committee, 2000-present
Member of the Finance PhD Committee, 1998-2011
Coordinator of the Finance Seminar Series, 1998-2001

Consulting

Rebuttal Expert Report, Eversheds Sutherland, 2018
Ad-hoc Consulting, Equity Group Investments, 2018
Ad-hoc Consulting, Ropes & Gray, 2015
Rebuttal Expert Report, Deposition, and Testimony, Skadden and Ropes & Gray, 2013-2015
Expert Report, Skadden, 2013
Expert Report, Valensi Rose, 2009

Education Service Outreach

Founding Treasurer of Boulder Valley Kids Identified with Dyslexia (BVKID), 2017-present

- 15%-20% of the population is affected by dyslexia (International Dyslexia Association, 2009).
- BVKID funded 75+ teachers for dyslexia training.
- We successfully lobbied the Boulder School District for a structured reading curriculum K-2.
- We spread awareness, with ensuing parent organizations A12KID, COKID, DCKID, LittletonKID.
- We organize symposiums of literacy experts, guest speakers, and Experience Dyslexia simulations.

Personal

Citizenship: American and Canadian
Married: Martin Boileau; children: Sophie (2002) and Nicolas (2005)