

MONEY MATTERS

ACADEMIC YEAR 2009-2010

Welcome to the CU Community! Attending the University of Colorado at Boulder is a major lifetime investment. *Money Matters* provides basic information on charges you can expect to see on your tuition and fee bill as well as payment options. Please note that most of the actions stated below need to be performed by the students themselves. The account is in the student's name; therefore, he/she is ultimately responsible for managing all aspects of the bill including payment. Parents do not have access to all the information students do, but the good news is that your student can authorize access for you to view, print, or pay the tuition bill on *CUBill&Pay*. (See below for more details.) Because students are responsible for managing their financial business at CU, good communication between yourself and your student is essential. We look forward to having your student on campus and hope he or she has a successful college experience at CU-Boulder.

Student Account Information

How much do you owe? Has the financial aid been applied to the bill? What is the payment deadline for the next tuition and fee bill? What happens if the bill is past due? Students can find answers to all of these questions and more by checking the financial tab on CUConnect (The student portal) or by contacting the Bursar's Office. Read on to find out how parents can get view, print, or pay access to *CUBill&Pay*. Also, general information can be found at the Bursar's Office website <http://www.colorado.edu/bursar>.

Family Educational Rights and Privacy Act of 1974 (FERPA)

FERPA is a federal law designed to protect the privacy of students. This law applies to all educational institutions that receive funds under any program administered by the U.S. Secretary of Education. Therefore, the Bursar's Office is not allowed to discuss information about the student's account (except with the student) without specific written permission from the student. You can get more information at: <http://registrar.colorado.edu/parents/parents.html#ferpa>.

FERPA Waiver/Authorized Payers

Students can provide written/electronic permission to allow parents or others the ability to discuss and/or obtain their educational records in several different ways and at varying levels. 1) Students can choose to allow access to only financial information by setting parents (or others) up as an "Authorized Payer" by going to CUConnect under the financial tab, clicking

Boulder Main Campus, then selecting "Authorize payers to view and pay your tuition bill." 2) Students can allow parents to inspect/discuss all educational records by electronically signing the form "Permission for Parental Access to Student Records" which can be found on CUConnect under the Academics & Research tab then click on Registrar Forms.

Online Bills

Our online billing and payment system is called *CUBill&Pay*. This is where the official bill is available online and where online payments can be made. We do not mail printed statements. When monthly bills are generated, e-mail notifications are sent to students at their CU e-mail address and to "Authorized Payers" at the e-mail address which was provided by the student. Students can access *CUBill&Pay* through CUConnect under the financial tab. Parents can access *CUBill&Pay* by clicking on the link provided in the e-mail notification or by navigating there from the Bursar website at <http://www.colorado.edu/bursar>.

The exact web address is: <https://quikpayasp.com/cu/boulder/tuition/authorized.do>

Students are held responsible for knowing the due date and making sure the bill is paid on time. Students can view their latest bill, bill history, and current transactions 24/7 on CUConnect under the financial tab.

Tuition and Fee Payment Due Dates

Fall 2009: September 2
Spring 2010: January 20

If a student purchases a parking permit, moves from the waitlist into a class, adds a class, etc., subsequent official bills will be issued monthly to reflect new charges and credits and will be on *CUBill&Pay* in the next monthly billing cycle.

The University of Colorado requires payment in full unless the students selects the Two-Payment Plan as described below.

Two-Payment Plan

CU-Boulder's Two-Payment Plan allows you to make two payments instead of one. One half of the balance is due on the first tuition due date. The remaining half plus a 1percent service charge on the unpaid balance and any additional charges are due on the second tuition due date (October 7 for fall and February 24 for spring).

Once students receive the first e-mail notification of their official fall bill, they can select the Two-Payment

Plan on CUConnect. More information about the Two-Payment Plan is on the Bursar website at <http://www.colorado.edu/bursar/twopaymentplan.html>

The deadline to select the two-payment plan for fall 2009 is September 2 and for spring 2010 is January 20.

If you opt for this payment plan, your student **must sign up** for the Two-Payment Plan on CUConnect under the financial tab. Paying only half of the bill without your student signing up will result in a late charge.

Ways to Pay

To avoid assessment of late charges ranging from \$5 to \$50 and service charges of 1 percent per month, tuition must be paid by the statement due date.

We do NOT accept credit or debit cards.

International demand drafts are not accepted.

1. **Pay online:** CU-Boulder accepts payment online using a conventional checking or savings account:

- Students can view and pay their bill online on CUConnect under the financial tab.
- Parents ("Authorized Payers"), who have been set up by their student, can view, print or pay the bill on *CUBill&Pay* at <https://quikpayasp.com/cu/boulder/tuition/authorized.do>.

2. **Mail your payment:** Make checks payable to University of Colorado and send to:

Payment Processing Center
Tuition - Boulder
Department 437
Denver CO 80281-0437

Include the student's ID Number on your check. Be sure to mail the payment early; postmarks are not honored in meeting payment deadlines. Do not send cash through the mail.

3. **Drop it off:** Use the tuition payment drop boxes located outside Regent Administrative Center by the north and south entrances 24/7. (Do not deposit cash payments in the drop boxes.)

4. **Pay in person:** Cash and check payments may be made at the Bursar's Office in Regent Administrative Center. We do not accept credit or debit cards.

5. **Other ways to pay:** For information on wire payments, international payments, bank online payments, e-pay services, 529 payments, and other special payments, please visit our website.

<http://www.colorado.edu/bursar/now/pmt.html>

All checks containing restrictive endorsements are null and void and nonbinding on the university.

Tuition

Tuition and mandatory fee rates are available on the tuition and fee link on the bursar website: <http://www.colorado.edu/bursar/now/tuitfeebill.html>. They vary according to residency, degree, and program. Double degrees are charged at the highest tuition rate. Refer to the tuition and fee bill estimator on the bursar website to assist you in estimating your expenses.

Colorado Residents: The State of Colorado supplements tuition for all resident students, but students must apply for it. This program is called the College Opportunity Fund. This academic year each resident undergraduate student receives a stipend of \$68.00 per credit hour which will be applied directly to the bill. For more information go to: <http://www.colorado.edu/studentaffairs/cof.html>. Students must apply and authorize in order to receive this benefit.

1. Apply at <https://cof.college-assist.org/cofapp/>
2. Authorize each semester when registering for classes

If the student does not apply and authorize, you will pay \$68.00 more tuition per credit hour. The deadline to authorize in order to receive the credit by the first due date is September 2 for fall and January 21 for spring. The last day to authorize for the COF benefit and still receive it for the semester is the last day of classes.

Out-of-State Undergraduate Tuition Guarantee:

Incoming undergraduate nonresident students have a four-year tuition guarantee. Students entering enrollment in the 2009-10 academic year are guaranteed the same tuition rate through Summer 2013. For more information, see: <http://www.colorado.edu/pba/budget/tuitionfees/quarantee.html>.

Additional Charges on the Bill

Course fees are assessed to help offset the higher costs of specialized supplies, equipment, and materials that are required to teach courses in certain departments. These range from \$2 - \$150 a course. Please refer to the bursar website for a detailed list of course fees.

Mandatory student fees support a number of campus programs and services and are voted on by the student body. The UCSU (University of Colorado Student Union) fee supports the University Memorial Center, the Student Recreation Center, Wardenburg Health Center, student government programs, and other programs. Other fees support instructional computing, career services, metropolitan area (RTD) bus passes, student information system (SIS), and capital construction. The athletic fee includes reduced-rate football and basketball tickets.

A detailed explanation of these fees is available on the bursar website and at the Bursar's Office.

Student Health Plans

(303)492-5107

<http://www.colorado.edu/studenthealthplans>

Student Gold Insurance Plan	\$1,052.50
Wardenburg Campus Care Plan	\$ 165.00

The University of Colorado at Boulder wants to make selecting a health plan as easy and painless as possible. The Wardenburg Campus Care Plan and the Student Gold Health Insurance Plan feature quality on-campus care at Wardenburg Health Center.

Please note: *Because of the university's policy of mandatory health insurance coverage, all new students will default into the Student Gold Health Insurance Plan for fall 2009 and be charged \$1,052.50 if no other selection is made by the first tuition due date of September 2 for fall and January 20 for spring.* To begin the selection/waiver process, students need to go to the financial tab on CUConnect. If you have any questions, please call the Student Health Plans Office at (303)492-5107.

Housing and Dining Services

(303)492-6673 or (303)492-8491

<http://housing.colorado.edu>

Most spaces in the residence halls are rented on a room-and-board basis. Meal plans include up to 19 meals per week. A \$300 security deposit is payable at the time you apply for residence hall space. A limited number of other accommodations and rates are available. These are described on the housing website and on the application materials. Information concerning applying for residence halls accommodations is sent to all students with confirmed admission to the university. The housing and meal plan charges appear on the tuition and fee bill. Payment deadlines are the same as those for tuition and fees.

For general questions about residence halls, call Housing & Dining Services at (303)492-6673 or (303)492-8491. For residence hall billing inquiries, call (303)492-3317. Information is also available at <http://housing.colorado.edu>.

(Includes 19 meals per week)

Standard double	\$5,189 per semester/student
Standard single	\$5,980 per semester/student

Costs you will NOT see on the bill

See <http://www.colorado.edu/finaid/coa.html> to help you determine these costs:

- Books
- Transportation
- Personal items
- Medical costs (other than insurance)

Financial Agreement

When students register at the University of Colorado at Boulder, they agree to pay all charges on their accounts when due. They also acknowledge that failure to make the required payment by the stated deadline will result in late

payment and service charges, inability to change their schedules or register for a future term, and/or withholding of a transcript and/or degree. If students do not receive the e-mail notification of their official bill, they are still responsible for payment by the due date. Students have 24/7 access to see their bills on CUConnect. For details go to: <http://www.colorado.edu/bursar/how/agree.html>

Refunds

Any refunds that may result from financial aid, dropping classes, or other adjustments on the tuition bill are issued via direct deposit into your student's checking or savings account. All students must have or open a checking or savings account and then sign up for direct deposit on CUConnect under the financial tab. Students will need to provide their bank routing number and bank account number. Funds are electronically transferred into their designated bank account approximately one to three business days (depending on the bank) after a credit balance becomes available on the tuition and fee account. Direct deposit authorization only allows funds to be deposited *into* your student's account. Funds are *not withdrawn* from your student's account as a result of this authorization.

Direct deposit must be set up on CUConnect by 5:00 pm MT on Tuesday, August 18 for fall and Tuesday, January 5 for spring, in order to have their refund by the first day of classes. (providing all financial aid paperwork is complete.)

Parent PLUS refunds: On the PLUS application, parents choose whether their refund goes to their student or directly back to them. The quickest way to get the refund is to have it go to your student where it will be directly deposited into the student's bank account. Parents can request a check but it takes additional processing time.

Enrollment Deposit

The one-time \$200 enrollment deposit paid to Admissions holds the student's place at CU-Boulder for every semester of enrollment. It is **not credited toward tuition and fees**. The deposit, less any outstanding financial obligations, is refunded to the student about two months after graduation or within established guidelines if the student withdraws. Proceeds from interest earned on enrollment deposits are used for need-based scholarships for CU-Boulder students.

Prepared by the Bursar's Office in cooperation with the Department of Housing, the Office of the Registrar, the University of Colorado Student Union, and Wardenburg Health Center.

The University of Colorado at Boulder has a strong institutional commitment to the principles of diversity and takes affirmative action to achieve that end. The university does not discriminate in its educational and employment programs and activities on the basis of race, color, national origin, sex, age, disability, creed, religion, or veteran status.

