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**Ufuk Devrim Demirel, Assistant Professor**

Ph.D., University of Virginia, 2006

**FIELDS**

Macroeconomics · Monetary Economics · International Finance

**CURRENT RESEARCH INTERESTS**

Monetary policy under financial fragility; optimal fiscal and monetary policies in small-open economies; political-economic determinants of macroeconomic policy

**SELECTED PUBLICATIONS AND WRITINGS**

“Optimal Monetary Policy and Equilibrium Determinacy in a Financially Fragile Economy”,  
September 2007.

“Macroeconomic Stabilization in Emerging Markets: Are Optimal Policies Procyclical?”,  
September 2007.

“Structural Breaks in the Process of Globalization: Turkish Economy in the Second Half  
of the Twentieth Century”, June 2006.

“Optimal Policy, Government Size and Macroeconomic Volatility”, May 2005.

“On the Political Economy of Monetary Policy and Exchange Rate Regimes”,  
February 2005.