

**University of Colorado at Boulder**  
**Department of Economics**  
**ECON 4784 Section 002**  
**Syllabus**

Fall 2006  
Class Time: TR 9:30-10:45AM  
Room: Guggenheim Geography 205

**Instructor Information:**

Name: David Pinto  
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Office Hours: TR 8:30-9:30AM

**Course Description:**

**ECON 4784 (3). Economic Development.**

Explores empirical, theoretical, and policy issues in economic development. Examines topics with reference to the developing countries: income distribution and poverty, demographic change, labor force employment and migration, human capital, physical capital, natural resources and the environment, industrial structure, international trade, and finance.

**Prerequisites:**

The official prerequisites are ECON 1000: Introduction to Economics, or 2010 Principles of Microeconomics and 2020 Principles of Macroeconomics.

I strongly encourage students to have previously taken a college levels Calculus or Math for Economists course and to have taken either Intermediate Macroeconomics or Intermediate Macroeconomics.

**Main Course Objectives:**

To understand what economic development is

To learn the ways in which levels of development are measured and quantified

To understand how different social, institutional, economic and political characteristics affect the development of nations

To gain an understanding on why some countries have different levels and rates of development

To assess the role of the international community and its institutions on development

Other topics include the interaction of issues such as inequality, poverty, health, geography, finance, environment, urbanism, institutions, etc. with that of socioeconomic progress.

**Required Textbook:**

Todaro, Michael P. and Stephen C. Smith, 2006, "Economic Development", Ninth Edition, Addison-Wesley

**Tentative Course Outline:**

1. Concepts and Stylized Facts (Chapters 1 & 2)
2. Theoretical Framework (Chapters 3 & 4)
3. Empirical Issues
  - 3.1 Demographic and Socioeconomic
    - 3.1.1 Inequality and Poverty (Chapter 5)
    - 3.1.2 Population Growth (Chapter 6)
    - 3.1.3 Human Capital: Education, Health and the Environment (Chapters 8 & 10)
    - 3.1.4 Urbanization, Agriculture and Migration (Chapters 7 & 9)
  - 3.2 Macroeconomic, Institutional and International Factors
    - 3.2.1 Institutions and Political Economy (Chapter 11)
    - 3.2.2 International Factors
      - 3.2.2.1 International Trade (Chapters 12 & 13)
      - 3.2.2.2 International Finance (Chapters 14 & 15)
  - 3.3 Macroeconomic Factors (Chapter 17)

**Quizzes and Final:**

There will be four 20 minute quizzes worth 20 points each. They will take place on: September 14<sup>th</sup>, October 12<sup>th</sup>, November 9<sup>th</sup> and December 5<sup>th</sup>.

The final will be as assigned by the School of Arts and Sciences. It will be worth 30 points.

This means that that there are 110 points to be made and I will grade over 100.