

Fall 2004

ECON 2020-002: Principles of Macroeconomics

Instructor: Murat F. Iyigun
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Class Schedule: MWF 2 p.m. – 2:50 p.m. in Hellems 252.

Office Hours: MW 1 – 2 p.m. and by appointment.

Textbooks: N. Gregory Mankiw, 2000, *Brief Principles of Macroeconomics*, Second Edition, (New York: Harcourt). Regular reading of the *New York Times*, *The Washington Post*, or the *Wall Street Journal* is also required.

Course Objectives: To introduce topics in macroeconomics. The class is intended for those students who have not previously studied macroeconomics. The questions of concern will include: Why are some countries rich and others poor? What are the sources of economic booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	25 %
Midterm 2	25 %
HW Assignments	10 %
Cumulative Final Exam	40 %

No makeup exams or substitute grading assignments will be given.

Preliminary Course Outline:

<u>Week of</u>	<u>Topic</u>	<u>Chapter No</u>	<u>Chapter No</u>
8/23		Ch. 1	Introduction and Mechanics
8/30		Ch. 2 Ch. 4	Ten Principles of Macroeconomics Supply and Demand
9/6		Ch. 5 Ch. 6	The Data The Data
9/13		Ch. 7	The Long Run Production and Growth
9/20		Ch. 8	Saving and Investment
9/27		Ch. 9	Unemployment
10/4		Ch. 9	Unemployment (cont.) Midterm Review
10/8			MIDTERM EXAM 1
10/11		Ch. 10	Money and Inflation
10/18		Ch. 11	Money and Inflation
3/15		Ch. 14	The Short-Run SR Demand and Supply
3/22		Ch. 14	Demand and Supply (cont.)
4/5		Ch. 15	Monetary and Fiscal Policy
		Ch. 16	Inflation and Unemployment
11/12			MIDTERM EXAM 2
4/12		Ch. 16	Inflation and Unemployment (cont.)
4/19		Ch. 17	Macroeconomic Policy Debate
4/26		Ch. 12	The Open Economy
12/10			FINAL EXAM (4:30 p.m. – 7:00 p.m.)