

ECON 3080-002
Intermediate Macroeconomic Theory
Department of Economics
Fall 2003

Instructor : Denni P. Purbasari
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Office hour : TR 2:00-3:30 and by appointment
Class meeting : TR 12:30-1:45
Classroom : EDUC 220

Course Objective

The purpose of this class is to introduce you to macroeconomic events, theories and policy problems. We will address the following questions:

- (1) What determines an economy's standard of living and growth path?
- (2) Why is there unemployment?
- (3) What are the sources of inflation?
- (4) What is the business cycle?
- (5) What can/should a government do when an economy experiences macroeconomic fluctuations?

Text

N. Gregory Mankiw, *Macroeconomics*, 5th edition, 2002, Worth Publishers.

Grading

Your course grade will be determined by your performance on two mid-term examinations and a comprehensive final examination. In addition, there will be three problem sets to assist you in mastering the material. The final grade consists of the following scores:

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|-------------------------|-----|
| (1) Midterm 1 | 25% |
| (2) Midterm 2 | 25% |
| (3) Comprehensive Final | 35% |
| (4) 3 Problem Sets | 15% |

Other Issues

If you have any problems with the course, please see me as soon as possible.

Exams

All exams will be a combination of multiple choice, true/false questions, short answer and long-hand problem solving. Similar problems in the homework/problem sets will appear in the exams. The final exam will be held in our regular classroom on **Saturday, December 13, at 7:30am**. No make up exams will be given.

Problem Sets

Each problem set will be assigned two weeks before each exam on the web. Homework must be submitted a week before the exam. The solutions of the problem sets will be posted on the same day on the web. No late homework will be accepted.

Student with Disabilities

If you qualify for accommodation because of a disability, please submit to me a letter from Disability Services (DS) Office early in the semester such that your needs may be appropriately addressed. You can get a document of disability from Disability Services Office in Willard 322 (phone 303-492-8671).

Tentative Schedule

Dates	Chapter	Topics
Aug 26	Chapter 1	Introduction
Aug 28	Chapter 2	Data of Macroeconomics
	Chapter 3	National Income: Production (Supply)
Sept 2	Chapter 3	National Income: Demand
Sept 4	Chapter 7	Growth: Accumulation of Capital and Steady State
Sept 9	Chapter 7	Growth: Golden Rule and Population Growth
Sept 11	Chapter 8	Growth: Technology and Policies
Sept 16	Chapter 8	Growth: Accounting for its Sources
Sept 18	Chapter 6	Unemployment
Sept 23	Chapter 4	Inflation
Sept 25	Review	Conclusion: The Economy in the Long Run
Sept 30	Midterm Exam 1	
Oct 2	Fall Break	
Oct 7	Chapter 9	Fluctuations
Oct 9	Chapter 10	Aggregate Demand: IS curve
Oct 14	Chapter 10	Aggregate Demand: LM curve
Oct 16	Chapter 11	From IS-LM to Aggregate Demand Curve
Oct 21	Chapter 11	Algebra: from IS-LM to Aggregate Demand Curve
Oct 23	Chapter 13	Aggregate Supply: Models
Oct 28	Chapter 13	Aggregate Supply: Phillips Curve
Oct 30	Review	Conclusion: The Economy in the Short Run
Nov 4	Midterm Exam 2	
Nov 6	Chapter 5	Long Run Open Economy: Trade Balance
Nov 11	Chapter 5	Long Run Open Economy: Exchange Rates
Nov 13	Chapter 5	Large Open Economy: Long Run
Nov 18	Chapter 12	Short Run Open Economy: Mundell-Fleming Model
Nov 20	Chapter 12	Short Run Open Economy: Interest Rate Differentials
Nov 25	Chapter 12	Large Open Economy: Short Run
Nov 27	Thanksgiving	
Dec 2	Chapter 14	Stabilization Policy
Dec 4	Chapter 15	Government Debt and Budget Deficits
Dec 9	Epilogue	The Story of Macroeconomics
Dec 11	Review	Conclusion: What do we learn?
Dec 13	Final Exam	