

ECON 2020-300: Principles of Macroeconomics

Instructor: Murat F. Iyigun
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Class Schedule: MWF 2 - 2:50 p.m. in HLMS 252.

Office Hours: MWF 1 - 2 p.m. and by appointment.

Textbooks: N. Gregory Mankiw, 2000, *Brief Principles of Macroeconomics*, Second Edition, (New York: Harcourt). Regular reading of the *New York Times*, *The Washington Post*, or the *Wall Street Journal* is also required.

Course Objectives: To introduce topics in macroeconomics. The class is intended for those students who have not previously studied macroeconomics. The questions of concern will include: Why are some countries rich and others poor? What are the sources of economics booms and recessions? Why is there unemployment? What are the sources of inflation? And, how do government policies affect output, inflation and unemployment?

Assignments and Grading:

The final grade for the class will be determined as follows:

Midterm 1	25 %
Midterm 2	25 %
HW Assignments	10 %
Cumulative Final Exam	40 %

Homework assignments will be due on announced dates in recitation sections. No late assignments will be accepted. No makeup exams or substitute grading assignments will be given.

Preliminary Course Outline:

Week Starting
8/25, 27

Topic
NO CLASS

8/29	Ch. 1 Ch. 2	Introduction and Mechanics Ten Principles of Macroeconomics
9/1	Ch. 4 Ch. 5	Supply and Demand The Data
9/8	Ch. 6 Ch. 7	The Data <i>The Long Run</i> Production and Growth
9/15	Ch. 7 Ch. 8	Growth (cont.) Saving and Investment
9/22	Ch. 9	Unemployment
9/29	Ch. 9	Unemployment (cont.)
10/6	MIDTERM 1	
10/13	Ch. 10	Money and Inflation
10/20	Ch. 11	Money and Inflation
10/27	Ch. 14	<i>The Short-Run</i> SR Demand and Supply
11/3	Ch. 14	Demand and Supply (cont.)
11/10	MIDTERM 2	
11/17	Ch. 15 Ch. 16	Monetary and Fiscal Policy Inflation and Unemployment
11/24	Ch. 16	Inflation and Unemployment (cont.)
12/1	Ch. 17	Macroeconomic Policy Debate
12/8	Ch. 12	The Open Economy

12/17

FINAL EXAM

(7:30 a.m. – 10:00 a.m.)