

**ECON 4784: Economic Development**  
Reading List

**Books**

1. **Bhagwati, Jagdish.** (2005). *In Defense of Globalization.* (Cambridge, UK: Oxford University Press).
2. **Clark, G.** (2007). *Farewell to Alms (Brief Economic History of the World (Princeton Economic History of the Western World).* (New Jersey, NJ: Princeton University Press).
3. **Cameron, Rondo and Larry Neal.** (2003). *A Concise Economic History of the World,* (New York, NY: Cambridge University Press).
4. **Easterly, William.** (2001). *The Elusive Quest for Growth.* (Cambridge, MIT Press).
5. **Easterly, William.** (2007). *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good.* (New York, NY: The Penguin Press).
6. **De Soto, Hernandes.** (2000). *The Mystery of Capital.* (Basic Books).
7. **Diamond, Jared.** (1997). *Guns, Germs and Steel: The Fate of Human Societies.* (Norton).
8. **Diamond, Jared.** (2005). *Collapse: How Societies Choose to Fail or Succeed.* (Viking).
9. **Findlay, Ronald and Kevin O'Rourke.** (2007). *Power & Plenty.* (Princeton, NJ: Princeton University Press).
10. **Greif, Avner.** (2006). *Institutions and the Path of the Modern Economy, Lessons from Medieval Trade,* New York, NY: Cambridge University Press).
11. **Harrison, Lawrence E. and Samuel P. Huntington, eds.** (2003). *Culture Matters: How Values Shape Human Progress.* (Basic Books).
12. **Jones, Chad.** (1990). *Economic Growth.* (Norton Press).
13. **Kennedy, Paul.** (1987). *The Rise and Fall of the Great Powers,* (New York, NY: Vintage Books).
14. **Landes, David.** (1999). *The Wealth and Poverty of Nations: Why Are Some Rich and Some So Poor?* (Norton).
15. **Livi-Bacci, Massimo.** (1997). *A Concise History of World Population.* (Blackwell Publishers).
16. **Mokyr, Joel.** (1990). *The Lever of Riches: Technological Creativity and Economic Progress.* (Oxford University Press).
17. **Mokyr, Joel.** (2002). *The Gifts of Athena: Historical Origins of the Knowledge Economy,* (Princeton: Princeton University Press).
18. **North, Douglass.** (1981). *Structure and Change in Economic History.* (Norton).
19. **North, Douglass.** (1990). *Institutions, Institutional Change, and Economic Performance.* (Cambridge University Press).

20. **Olson, Mancur.** (1982). *The Rise and Decline of Nations: Economic Growth, Stagflation, and Economic Rigidities.* (New Haven, CT: Yale University Press).
21. **Rodrik, Dani.** (1999). *The New Global Economy and Making Openness Work.* (Johns Hopkins University Press).
22. **Rodrik, Dani.** (2003). *In Search of Prosperity.* (Princeton, NJ: Princeton University Press).
23. **Rodrik, Dani.** (2007). *One Economics, May Recipes.* (Princeton, NJ: Princeton University Press).
24. **Rosenberg, Nathan and L.E. Birdzell, Jr.** (1986). *How the West Grew Rich: The Economic Transformation of the Industrial World.* (Basic Books).
25. **Weil, David, N.** (2004). *Economic Growth.* (Addison-Wesley).
26. **Stiglitz, Joseph.** (2002). *Globalization and Its Discontents.* (Norton Press).
27. **Wolf, Martin.** (2005). *Why Globalization Works.* (New Haven, CT: Yale University Press).

## Articles

### I. Cross-Country Income/Development/Growth Differences

1. **Acemoglu, D. and J. Ventura.** (2002). "The World Income Distribution," *Quarterly Journal of Economics*, 117. (\*)
2. **Easterlin, R.** (2000). "Worldwide Standard of Living since 1800," *Journal of Economic Perspectives.* (\*, Murat)
3. **Easterly, W., M. Kremer, L. Pritchett, and L. Summers.** (1993). "Good Policy or Good Luck? Country Growth Performance and Temporary Shocks," *Journal of Monetary Economics*, 32. (\*)
4. **Galor, O.** (1996). "Convergence: Inference from Theoretical Models," *Economic Journal*, July (\*).
5. **Hall, R. and C. I. Jones.** (1999). "Why do Some Countries Produce So Much More Output per Worker than Others?," *Quarterly Journal of Economics*, 114. (\*)
6. **Hausman, R., L. Pritchett, and D. Rodrik.** (2005). "Growth Accelerations," Kennedy School of Government, mimeo.
7. **Jones, C. I.** (1997). "On the Evolution of the World Income Distribution," *Journal of Economic Perspectives*, 11. (\*, Murat)
8. **La Porta, R. and A. Shleifer.** (2008). "The Unofficial Economy," NBER Working Paper No: 14520.
9. **Levine, R. and D. Renelt.** (1992). "A Sensitivity Analysis of Cross-Country Growth Regressions," *American Economic Review.* (\*)
10. **Lucas, R. E.** (2000). "Some Macroeconomics for the 21<sup>st</sup> Century," *Journal of Economic Perspectives*, 14. (\*)
11. **Mankiw, G. N., D. Romer, and D. N. Weil.** (1992). "A Contribution to the Empirics of Economic Growth," *Quarterly Journal of Economics*, 107 (\*).
12. **Pritchett, L.** (1997). "Divergence, Big Time," *Journal of Economic Perspectives*, 11. (\*, Murat)
13. **Guiso, L., P. Sapienza and L. Zingales.** "Long-term Persistence," 2008, University of Chicago Business School, unpublished manuscript.

14. **Solow, R.** (1994). "Perspectives on Growth Theory," *Journal of Economic Perspectives*, 8. (\*)
15. **Temple, J.** (1999). "The New Growth Evidence," *Journal of Economic Literature*. (\*, Murat)
16. **Trefler, D.** (1993). "International Factor Price Differences: Leontieff Was Right!," *Journal of Political Economy*, 101. (\*)
17. **Gabaix, X.** (1997). "The Factor Content of Trade: A Rejection of the H-O-L-Hypothesis," unpublished manuscript, MIT. (\*)
18. **Schumpeter, J.** (2005). "Development," *Journal of Economic Literature*, Vol. 43, No. 1, 108-120.

## II. Explanations—Factor Accumulation vs. Technological Change

1. **Carroll, C. and D. N. Weil.** (1994). "Savings and Growth: A Reinterpretation," *Carnegie-Rochester Conference Volume*. (\*)
2. **Comin, D., W. Easterly and E. Gong.** (2007). "Was the Wealth of Nations Determined in 1000 BC?," Harvard Business School, unpublished manuscript. (\*)
3. **Davis, D. R. and D. Weinstein.** (2002). "Bones, Bombs and Breakpoints: the Geography of Economic Activity," *American Economic Review*, 92, 1269-89.
4. **Hsieh, C.** (2002). "What Explains the Industrial Revolution in East Asia: Evidence from the Factor Markets," *American Economic Review*, 92. (\*)
5. **Young, A.** (1993). "Invention and Bounded Learning-By-Doing," *Journal of Political Economy*, 101. (\*)
6. **Young, A.** (1994). "Lessons from the East Asian NICs: A Contrarian View," *European Economic Review*, 38. (\*)
7. **Young, A.** (1995). "The Tyranny of Numbers: Confronting the Statistical Realities of the East Asian Growth Experience," *Quarterly Journal of Economics*, 110. (\*)

## III. Explanations—Household Decision-Making and Demographics

### i) Household Models and Micro Evidence

1. **Becker, G. S.** (1981). *A Treatise on the Family*. (Cambridge, MA: Harvard University Press).
2. **Basu, K.** (2001). "Gender and Say: A Model of Household Behavior with Endogenously-Determined Balance of Power," Cornell University, mimeo, *Economic Journal*, forthcoming. (\*)
3. **Boulier, B. L. and M. R. Rosenzweig.** (1984). "Schooling, Search, and Spouse Selection: Testing Economic Theories of Marriage and Household Behavior," *Journal of Political Economy*, 92(4):712-732. (\*)
4. **Browning, M., F. Bourguignon, P. A. Chiappori, and V. Lechene.** (1994). "Income and Outcomes: A Structural Model of Intra-household Allocation," *Journal of Political Economy*, 102. (\*)
5. **Chiappori, P. A.** (1988). "Rational Household Labor Supply," *Econometrica*, 56.
6. **Chiappori, P. A.** (1992). "Collective Labor Supply and Welfare," *Journal of*

- Political Economy*, 100 (Murat).
7. **Chiappori, P. A., B. Fortin, and G. Lacroix.** (2002). "Marriage Market, Divorce Legislation, and Household Labor Supply," *Journal of Political Economy*, 110. (\*)
  8. **Chiappori, P. A., M. Iyigun and Y. Weiss.** (2007). "An Assignment Model with Divorce and Remarriage," University of Colorado, mimeo (\*, Murat).
  9. **Chiappori, P. A., M. Iyigun and Y. Weiss.** (2007). "Investment in Schooling and the Marriage Market," *American Economic Review*, forthcoming, 2009 (\*, Murat).
  10. **Galor, O. and D. Weil.** (1996). "The Gender Gap, Fertility, and Growth," *American Economic Review*, 86 (3), June, 374-87, (\*).
  11. **Iyigun, M.** "A Collective Household Model with Choice-Dependent Sharing Rules," University of Colorado, Working Paper No: 04-08.
  12. **Iyigun, M. and R. P. Walsh.** (2002). "Endogenous Gender Power, Labor Supply, and the Quantity-Quality Tradeoff," *Journal of Development Economics*, forthcoming (\*, Murat).
  13. **Iyigun, M. and R. P. Walsh.** (2007). "Building the Family Nest: A Collective Household Model with Competing Pre-Marital Investments and Spousal Matching," *Review of Economic Studies*, April.
  14. **Lundberg, S. and R. Pollak.** (1997). "Do Husbands and Wives Pool Their Resources?: Evidence from the U.K. Child Benefit," *Journal of Human Resources*, Summer, 463-80 (\*).
  15. **Rosenzweig, M. and O. Stark.** (1989). "Consumption Smoothing, Migration and Marriage: Evidence from Rural India," *Journal of Political Economy*, 97(4):905-926. (\*)
  16. **Samuelson, P.** (1956). "Social Indifference Curves," *Quarterly Journal of Economics*, 70.
  17. **Sen, A.** (1983). "Economics and the Family," *Asian Development Review*, 1. (\*)
  18. **Udry, C.** (1996). "Gender, the Theory of Production, and the Agricultural Household," *Journal of Political Economy*, 104. (\*)

## ii) Human Capital and Demographics

1. **Barro, R. J. and J. Lee.** (1996). "International Measures of Schooling Years and Schooling Quality," *American Economic Review*.
2. **Benhabib, J. and M. Spiegel.** (1994). "The Role of Human Capital in Economic Development: Evidence from Aggregate Cross-Country Data," *Journal of Monetary Economics*. (\*)
3. **Bils, M. and P. Klenow.** (2000). "Does Schooling Cause Growth or the Other Way Around?," *American Economic Review*, 90. (\*)
4. **Galor, O. and D. Weil.** (2000). "Population, Technology and Growth: From the Malthusian Regime to the Demographic Transition," *American Economic Review*, 90 (4), September, 806-28 (\*).
5. **Glaeser, E., R. La Porta and F. Lopez-De-Silanes.** (2006). "Why Does Democracy Need Education?" NBER Working Paper No: 12128.
6. **Goldin, C. and L. Katz.** (1998). "The Origins of Technology-Skill

- Complementarity,” *Quarterly Journal of Economics*, 113. (\*)
7. **Hanushek, E.** (2000). “Schooling, Labor Force Quality, and the Growth of Nations,” *American Economic Review*. (\*)
  8. **Iyigun, M.** (2000). “Timing of Childbearing and Economic Growth,” *Journal of Development Economics*, 61 (\*, Murat).
  9. **Iyigun, M. and A. L. Owen.** (1999). “Entrepreneurs, Professionals, and Growth,” *Journal of Economic Growth*, 1999, 4:2, June 211-30.
  10. **Iyigun, M. and A. L. Owen.** (1998). “Risk, Entrepreneurship and Human Capital Accumulation,” *American Economic Review*.
  11. **Iyigun, M. and A. L. Owen.** (2006). “Experiencing Change and the Evolution of Adaptive Skills: Implications for Economic Growth,” *European Economic Review* (Murat).
  12. **Iyigun, M.** (2006). “Geography, Demography, and Early Development,” *Journal of Population Economics*.
  13. **Kalemli-Ozcan, S., H. E. Ryder, and D. N. Weil.** (2000). “Mortality Decline, Human Capital Investment, and Economic Growth,” *Journal of Development Economics*, 61. (\*)
  14. **Kalemli-Ozcan, S.** (2002). “Does Mortality Decline Promote Economic Growth?,” *Journal of Economic Growth*, 7 (\*).
  15. **Lee, R.** (2003). “The Demographic Transition: Three Centuries of Fundamental Change,” *Journal of Economic Perspectives*, 17. (\*, Desu)
  16. **Pritchett, L.** (2001). “Where has All the Education Gone?,” *World Bank Economic Review*. (\*)
  17. **Strauss, J. and D. Thomas.** (1998). “Health, Nutrition and Economic Development,” *Journal of Economic Literature*, June. (\*)

### iii) Geography vs. Institutions/History

1. **Acemoglu, D., S. Johnson, and J. Robinson.** “The Colonial Origins of Comparative Development,” *American Economic Review*, 91. (\*)
2. **Albouy, D.** “The Colonial Origins of Comparative Development: A Reexamination Based on Improved Settler Mortality Data” University of California, Berkeley, unpublished manuscript (\*).
3. **Acemoglu, D., S. Johnson, and J. Robinson.** “Reversal of Fortune: Geography and Institutions in the Making of the Modern World Income Distribution,” *Quarterly Journal of Economics*, 117. (\*)
4. **Acemoglu, D. and S. Johnson.** “Unbundling Institutions,” *Journal of Political Economy*, forthcoming. (\*)
5. **Banerjee, A. and L. Iyer.** (2005). “History, Institutions and Economic Performance: the Legacy of Colonial Land Tenure Systems in India,” *American Economic Review*, 95, 1190-1213.
6. **Banerjee, A., L. Iyer and R. Somanathan.** (2005). “History, Social Divisions and Public Goods in Rural India,” *Journal of the European Economic Association* (Papers and Proceedings), 3, 639-47.
7. **Barro, R. J.** (1996). “Democracy and Growth,” *Journal of Economic Growth*, 1.

- (\*)
8. **Bertocchi, G. and F. Canova.** (2002). "Did Colonization Matter for Growth? An Empirical Exploration into the Historical Causes of Africa's Underdevelopment," *European Economic Review*, 46, 1851-71. (\*)
  9. **Burnside, C. and D. Dollar.** (2000). "Aid, Policies and Growth," *American Economic Review*. (\*)
  10. **Feyrer, J. and B. Sacerdote.** (2007). "Colonialism and Modern Income – Islands as Natural Experiments," Dartmouth College, unpublished manuscript. (\*)
  11. **Glaeser, E., R. La Porta and F. Lopez-De-Silanes.** (2006). "Do Institutions Cause Growth?" *Journal of Economic Growth*, 12, 185-234. (\*)
  12. **Glaeser, E., G. A. M. Ponzetto and A. Shleifer.** (2007). "Why does Democracy Need Education?," *Journal of Economic Growth*, June. (\*)
  13. **Greif, A.** (1993). "Contract Enforceability and Economic Institutions in Early Trade: The Maghribi Traders' Coalition," *American Economic Review*, 83, 525-48. (\*)
  14. **Greif, A.** (1994). "Cultural Beliefs and the Organization of Society: A Historical and Theoretical Reflection on Collectivist and Individualist Societies," *Journal of Political Economy*, 102, 912-50. (\*)
  15. **Iyigun, M. and D. Rodrik.** (2005). "On the Efficacy of Reforms: Policy Tinkering, Institutional Change and Entrepreneurship," in *Institutions and Growth*, eds., Theo Eicher and Cecilia Garcia-Penalosa. (Cambridge: MIT Press) (\*, Murat).
  16. **Iyer, L.** (2007). "Direct versus Indirect Colonial Rule in India: Long-term Consequences," Harvard Business School, unpublished manuscript. (\*)
  17. **La Porta, R., F. Lopez-de-Silanes and A. Shleifer.** (1997), "The Economic Consequences of Legal Origins," *Journal of Economic Literature*, 46, 285-332. (\*)
  18. **La Porta, R., F. Lopez-de-Silanes and A. Shleifer.** (1998), "Law and Finance," *Journal of Political Economy*, 106, 1113-55. (\*)
  19. **Jha, S.** (2008). "Trade, Institutions and Religious Tolerance: Evidence from India," Stanford University, unpublished manuscript. (\*)
  20. **Knack, S. and P. Keefer.** (1995). "Institutions and Economic Performance," *Economics and Politics*, 7. (\*)
  21. **Miguel, E. and G. Roland.** (2007). "The Long-run Impact of Bombing Vietnam," UC-Berkeley, unpublished manuscript. (\*)
  22. **Minier, J.** (1998). "Democracy and Growth," *Journal of Economic Growth*, 3. (\*)
  23. **Mukand, S. and D. Rodrik.** (2005). "In Search of the Holy Grail: Policy Convergence, Experimentation, and Economic Performance," *American Economic Review*, March (\*).
  24. **Nunn, N.** (2008). "The Long Term Effects of Africa's Slave Trades," *Quarterly Journal of Economics*, Vol. 123, No. 1, February 2008, pp. 139-176.
  25. **Nunn, N.** (2009). "The Importance of History for Economic Development," forthcoming. *Annual Review of Economics*.
  26. **Nunn, N. and D. Puga.** (2007). "Ruggedness: The Blessing of Bad Geography in Africa", Harvard University, unpublished manuscript. (\*)
  27. **Nunn, N. and N. Qian.** (2008). "Columbus's Contribution to World Population

- and Urbanization: A Natural Experiment Examining the Introduction of Potatoes", Harvard University, unpublished manuscript. (\*)
28. **Rodrik, D., A. Subramanian, and F. Trebbi.** (2004). "Institutions Rule: The Primacy of Institutions over Geography and Integration in Economic Development," *Journal of Economic Growth*, 9. (\*)
  29. **Sachs, J.** (2003). "Institutions Don't Rule: Direct Effects of Geography on Per Capita Income," NBER Working Paper 9490. (\*)
  30. **Sachs, J.** (2001). "Tropical Underdevelopment," NBER Working Paper 9411. (\*)
  31. **Sachs, J. and A. Warner.** (1997). "Fundamental Sources of Long-Run Growth," *American Economic Review*, 87. (\*)

#### iv) **Culture & Religion**

1. **Barro, R. J. and R. McLeary.** (2003). "Religion and Economic Growth," Harvard University, mimeo. (\*)
2. **Becker, S. O. and Ludger Woessmann.** (2009). "Was Weber Wrong? A Human Capital Theory of Protestant Economic History," *Quarterly Journal of Economics*. (\*)
3. **Carroll, C., B. Rhee and C. Rhee.** (1994). "Are there Cultural Effects on Saving? Some Cross-Sectional Evidence," *Quarterly Journal of Economics*, 109, 685-699.
4. **Fernandez, R. and A. Fogli.** (2007). "Culture: An Empirical Investigation of Beliefs, Work and Fertility," New York University, unpublished manuscript. (\*)
5. **Iyigun, M.** (2007). "Luther and Suleyman," *Quarterly Journal of Economics*, November.
6. **Iyigun, M.** (2007). "Monotheism: From a Sociopolitical & Economic Perspective," Harvard University, CID Working Paper No: 151, November.
7. **Kuran, T.** "The Logic of Financial Westernization in the Middle East," unpublished manuscript, USC. (\*)
8. **Miguel, E. and R. Fisman.** (2007). "Corruption, Norms and Legal Enforcement: Evidence from Diplomatic Parking Tickets," *Journal of Political Economy*, 115, 1020-48. (\*)
9. **Miguel, E., S. Saiegh and S. Satyanath.** (2008). "National Cultures and Soccer Violence," UC-Berkeley, unpublished manuscript. (\*)

#### v) **Income Distribution & Political Economy**

1. **Alesina, A. and D. Rodrik.** (1994). "Distributive Politics and Economic Growth," *Quarterly Journal of Economics*, 109, 2. (\*)
2. **Alesina, A., E. Spoloare, and R. Wacziarg.** (2000). "Economic Integration and Political Disintegration," *American Economic Review*, 90. (\*)
3. **Alesina, A. and R. Perotti.** (1996). "Income Distribution, Political Instability, and Investment," *European Economic Review*, 40. (\*)
4. **Barro, R. J.** (2000). "Inequality and Growth," *Journal of Economic Growth*, 5. (\*)

5. **Forbes, K.** (2000). "Inequality and Growth," *American Economic Review*. (\*)
6. **Galor, O. and J. Zeira.** (1993). "Income Distribution and Macroeconomics," *Review of Economic Studies*, January (\*).
7. **Galor, O. and O. Moav.** (2004). "From Physical to Human Capital Accumulation: Inequality in the Process of Development," *Review of Economic Studies*, October (\*).
8. **Iyigun, M. and A. Owen.** (2004). "Income Inequality, Financial Development and Macroeconomic Fluctuations," *Economic Journal*, 114 (\*, Murat).
9. **Persson T. and G. Tabellini.** (1994). "Is Inequality Harmful for Economic Growth?" *American Economic Review*, 84. (\*)

vi) **Finance**

1. **Barth, J. R., G. Caprio, Jr., and R. Levine.** (2001). "Banking Systems Around the Globe: Do Regulation and Ownership Affect Performance and Stability?" in *Financial Supervision and Regulation: What Works and What Doesn't?* Ed. Frederick Mishkin, NBER. (\*)
2. **Levine, R. and S. Zervos.** (1998). "Stock Markets, Banks, and Economic Growth," *American Economic Review*, June. (\*)

vii) **Other**

1. **Hausmann, R. and D. Rodrik.** (2003). "Economic Development as Self-Discovery," *Journal of Development Economics*, vol. 72, December 2003.
2. **Hausmann, R., L. Pritchett, and D. Rodrik** "Growth Accelerations," *Journal of Economic Growth*, 10, 303-329, 2005.
3. **Hausmann, R., J. Hwang, and D. Rodrik.** (2007). "What You Export Matters," *Journal of Economic Growth*, March.
4. **Hausmann, R. A. Barabasi, C. Hidalgo, and B. Klinger.** (2007). "The Product Space Conditions the Development of Nations," *Science Magazine* 317(5837): 482-487. July 27<sup>th</sup>.
5. **Rodrik, D.** (2004). "Growth Strategies," in *Handbook of Economic Growth*, eds., Phillipe Aghion and Steven Durlauf. (North-Holland). (\*)

\* Student presentation papers.