ECON 3080-002 INTERMEDIATE MACROECONOMIC THEORY
SPRING 2013

MWF, 12:00 PM – 12:50 PM, ECON 117

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Office Hours: Monday, Wednesday, and Friday 2:00 PM – 3:00 PM

Text:
The textbook is Robert J. Barro, *Macroeconomics* (5th Edition). The textbook should be considered as supplementary to the lectures. This makes regular attendance particularly important.

Course Description:
Throughout the semester, we shall study the fundamental macroeconomic concepts and issues such as inflation, economic growth, unemployment, business cycles and macroeconomic policy. The primary goal of this course is to develop a general analytical framework to understand these concepts and their interplay as the aggregation of individual households’ and firms’ behaviors. The tentative course plan emphasizes the microeconomic foundations of macroeconomic variables and their interactions. This course does not require substantial mathematical knowledge/background, only familiarity with BASIC calculus and algebra concepts is assumed.

Lecture notes will be posted on the class webpage. It is important to come to class prepared, at least with a basic idea about the topics to be covered and review the covered topics after class. You may also find it helpful to form study groups and collaborate with your classmates.

Grading Policy and Exam Dates:
There will be two midterms, three assignments, and a final exam. Each midterm will count 25%, each assignment will count 5% and the final exam will be worth 35% of the overall grade. First midterm will be held on February 22nd and the second will be on April 5th. The final examination date is to be announced. No make-up exams will be provided.
### Tentative Course Schedule:

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
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| January 14\(^{th}\)-18\(^{th}\) | Basics: The Approach to Macroeconomics  
Chapters 1,2 |
| January 21\(^{st}\)-25\(^{th}\) | Micro Foundations: Household Behavior  
Chapter 3 |
| January 28\(^{th}\)- February 1\(^{st}\) | Micro Foundations: Money Demand  
Chapter 4 |
| February 4\(^{th}\)- 8\(^{th}\) | Micro Foundations: Market Clearing  
Chapter 5 |
| February 11\(^{th}\)-15\(^{th}\) | The Labor Market  
Chapter 6 |
| February 18\(^{th}\)-22\(^{nd}\) | Introduction to Inflation and Interest Rates  
Chapter 7  
**Midterm I** |
| February 25\(^{th}\)- March 1\(^{st}\) | Investment and Real Business Cycles  
Chapter 9 |
| March 4\(^{th}\)- 8\(^{th}\) | Government Behavior: Consumption and Public Services  
Chapter 12 |
| March 11\(^{th}\)-15\(^{th}\) | Keynesian Theory of Business Fluctuations  
Chapter 20 |
| March 18\(^{th}\)-22\(^{nd}\) | Keynesian Theory of Business Fluctuations  
Cont’d  
Chapter 20 |
| March 25\(^{th}\)-29\(^{th}\) | Spring Break |
| April 1\(^{st}\)-5\(^{th}\) | Unemployment  
Chapter 10  
**Midterm II** |
| April 8\(^{th}\)-12\(^{th}\) | Economic Growth  
Chapter 11 |
| April 15\(^{th}\)-19\(^{th}\) | Economic Growth Cont’d  
Chapter 11 |
| April 22\(^{nd}\)-26\(^{th}\) | The International Economy: World Markets in Goods and Credit  
Chapter 15 |
| April 29\(^{th}\)-May 3\(^{rd}\) | The International Economy: Exchange Rates  
Chapter 16 |

### Honor Code and Academic Integrity:
All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/policies/honor.html.

Students with Disabilities:
If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, and www.Colorado.EDU/disabilityservices.