Because of the large class size, having to read through excessive and often frivolous emails can take time away from other students’ serious concerns. Appropriate emails take one of the following two forms:

1. To schedule an appointment if you have classes during all of my office hours.
2. Last minute questions before tests (after ALL office hours have ended) – I can’t guarantee a response, but I will try. Please try your TAs as well.

Web: [http://spot.colorado.edu/~mertens](http://spot.colorado.edu/~mertens)

Office Hours: T 4 – 5pm; W 10am – 1:30pm;

Prerequisites
Students must have completed ECON 2010. I assume that you did not only take the class, but also that you understand and remember the content. The prerequisite must be strictly enforced.

Grading:

Your TAs keep your grades, so you should ask your TA if you have any grading issues. If you have a grading dispute, see your TA. If you cannot resolve the dispute with your TA, then your TA will contact me. Do NOT email me about a grading dispute.

Four Hourly Exams 72% (18% each)
Cumulative Final Exam 22%
Recitation 6%

Exams:
There will be four hourly exams each worth 18% of your course grade, and a cumulative final worth 22%. Tests will consist of multiple-choice questions and some longer problems. Exams (other than the final) are not cumulative, but the material does build on itself so it is important to understand all of the concepts as we go. If you miss an exam, you will receive a zero unless you are ill and can provide proof (e.g. a letter from the student health center). If you are excused from missing an exam then the weight of that exam will be added to your final. There will be NO makeup exams. You may take exams early if you have a good reason and arrange it with me well in advance. You may not take exam 3 early. NO exams will be dropped!!!

You must take exams with your class!! You may not take the exam with the other section!! Do not make any other plans at the time of your final!!!

Incompletes, Extra Credit, etc.
I adhere strictly to the University guidelines on Incompletes (“An IF is given only when students, beyond their control, have been unable to complete course requirements. A substantial amount of work must have been satisfactorily completed before approval for such a grade is completed.”). No IWs will be given! Bad grades, unsatisfactory performance, too many credit hours, work conflicts, etc. are not reasons for an incomplete.
I am adamant about giving each student an equal opportunity to perform well in the course, so there will be no extra credit opportunities that are not offered to the entire class. You should focus your efforts on learning the material and doing well on the exams.

Exam Schedule:
Exam I: Tuesday, February 7th
Exam II: Tuesday, February 28th
Exam III: Thursday, March 23rd
Exam IV: Thursday, April 27th
Final Exams:
2020-200: Monday, May 8th at 1:30pm in MCDB A2B70
2020-400: Saturday, May 6th at 10:30am in HUMN 1B50

Recitation:
Your TAs will give the recitation grade. They may be based on problem sets, quizzes and/or other assignments that your TAs think may be useful. The TAs will explain their grading policy more thoroughly in recitation.


Course Description:
Principles of Macroeconomics (ECON 2020) is a companion course with Principles of Microeconomics. Together the courses introduce you to the "economic way of thinking". The central fact that underlies economics is the fact of "scarcity" in the short run. By this it is meant that our wants exceed the goods freely available from nature in the immediate future – hence choices must be made among the many things we want. This leads to the fundamental economic questions, narrowly defined, which face all societies: What to produce? How to produce? And for whom to produce? But economics really is much broader in scope than this; it is really the study of wise decision-making in all areas of life.

The issues we discuss are complex but they do lend themselves extremely well to critical thinking and rational inquiry, which are the guiding principles of this course. Our goal is to become and remain informed about issues related to economics and, even more importantly, acquire the ability to think about complex issues in a logical objective manner. Thinking critically is what permits us to differentiate between the illogical and the sensible, between the misleading use of statistics and anecdotal evidence, the reasonable presentation of information.

The topics covered in this course can be divided into three main categories: Fiscal Policy, Monetary Policy, and Open-Economy Macroeconomics. Macroeconomics cannot be well understood without some grounding in microeconomics, if you have not had met the prerequisite for this class you should see me during the first week of classes.

A more detailed outline of covered material and chapters will be handed out or posted separately

As well as covering the material in the text, we will discuss current issues and how they relate to the economy. I will post some summary outlines on the course website, but these very brief outlines and the book are meant to complement what you learn in class – they are not substitutes for lecture materials!
Additional Notes:

Honor Code
All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Additional information on the Honor Code can be found at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/academics/honorcode

Disabilities
If you qualify for accommodations because of a disability, please submit a letter to the instructor from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322, or www.Colorado.EDU/disabilityservices

Religious holidays
A comprehensive calendar of the religious holidays most commonly observed by CU-Boulder students can be found at http://www.interfaithcalendar.org/. Review this list and the class syllabus. After reviewing the syllabus, please see the instructor if you believe that you need an accommodation for religious reasons. The instructor should be notified within the first two weeks of classes. Campus policy regarding religious observances states that faculty must make reasonable accommodation for them and in so doing, be careful not to inhibit or penalize those students who are exercising their rights to religious observance. For more information see http://www.colorado.edu/policies/fac_relig.html

Code of Behavior
Students and faculty each have responsibility for maintaining an appropriate learning environment. Students who fail to adhere to behavioral standards may be subject to discipline. Faculty have the professional responsibility to treat students with understanding, dignity and respect, to guide classroom discussion and to set reasonable limits on the manner in which students express opinions. See policies at http://www.colorado.edu/policies/classbehavior.html and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Policy on Sexual Harassment
The University of Colorado Policy on Sexual Harassment applies to all students, staff and faculty. Sexual harassment is unwelcome sexual attention. It can involve intimidation, threats, coercion, or promises or create an environment that is hostile or offensive. Harassment may occur between members of the same or opposite gender and between any combination of members in the campus community: students, faculty, staff, and administrators. Harassment can occur anywhere on campus, including the classroom, the workplace, or a residence hall. Any student, staff or faculty member who believes s/he has been sexually harassed should contact the Office of Sexual Harassment (OSH) at 303-492-2127 or the Office of Judicial Affairs at 303-492-5550. Information about the OSH and the campus resources available to assist individuals who believe they have been sexually harassed can be obtained at: http://www.colorado.edu/sexualharassment/

Grading Scale:

<table>
<thead>
<tr>
<th>Your score</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92% to 100%</td>
<td>A</td>
</tr>
<tr>
<td>90% to 91%</td>
<td>A-</td>
</tr>
<tr>
<td>88% to 89%</td>
<td>B+</td>
</tr>
<tr>
<td>82% to 87%</td>
<td>B</td>
</tr>
<tr>
<td>Percentage Range</td>
<td>Grade</td>
</tr>
<tr>
<td>-------------------</td>
<td>-------</td>
</tr>
<tr>
<td>80% to 81%</td>
<td>B-</td>
</tr>
<tr>
<td>78% to 79%</td>
<td>C+</td>
</tr>
<tr>
<td>72% to 77%</td>
<td>C</td>
</tr>
<tr>
<td>70% to 71%</td>
<td>C-</td>
</tr>
<tr>
<td>68% to 69%</td>
<td>D+</td>
</tr>
<tr>
<td>62% to 67%</td>
<td>D</td>
</tr>
<tr>
<td>60% to 61%</td>
<td>D-</td>
</tr>
<tr>
<td>Below 59.5%</td>
<td>F</td>
</tr>
</tbody>
</table>

Additional Note: You cannot get credit for both Economics 1000 and Economics 2010/2020.