Syllabus for Intermediate Microeconomics (Econ 3070-007) - Fall 2011

Instructor:
Rob Tischer

Class Meeting Times:
MWF 2:00pm-2:50pm  MUEN E113

Final Exam
Monday December 12th, 1:30-2:30pm

Office Location:
Norlin N520 (Norlin Library 5th floor NW Tower)

Email:
robert.tischer_at_colorado.edu
This is the best way to contact me, if you won’t get a reply within 24 hours please assume that I didn’t get your email and resend it.

Class Website:
CULearn

Office Hours:
Monday 11:00am-12:00pm
Thursday 2:30pm-4:00pm
By appointment

Course Description and Objectives:
Explores theory and application of models of consumer choice, firm and market organization, and general equilibrium. Extensions include intertemporal decisions, decisions under uncertainty, externalities, and strategic interaction.

The approach for this course will be to learn the theory of microeconomics using graphs and descriptions. The exams will emphasize understanding the theory of economics with very little use of mathematics. The homework assignments, however, will take the theory and combine it with algebra and calculus. Generally, Friday classes will be math-oriented. All exams will be Wednesdays (except the final exam) and all homework assignments will be due on a Wednesday.

Textbook:
Microeconomics, 7th edition, by Robert Pindyck, and Daniel Rubinfeld is required (except feel free to use an earlier (cheaper) edition.)
Grading:

Grades will be determined on the basis of your performance on 5 exams and several homework assignments. The exams will be administered on September 7, October 5, October 26, November 16 and December 12 in class. The lowest exam score will not be counted, so each exam is worth 22% of the course grade. The midterms are not cumulative and will cover only the material since the previous test. The average grade on homework assignments will be 12% of the final grade.

<table>
<thead>
<tr>
<th>Grading</th>
<th>88% (22% for each of the top 4 exam scores)</th>
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<tbody>
<tr>
<td>Homeworks</td>
<td>12%</td>
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**Grade Scale**

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>100-93%</td>
<td>A</td>
</tr>
<tr>
<td>90-92%</td>
<td>A-</td>
</tr>
<tr>
<td>87-89%</td>
<td>B+</td>
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<tr>
<td>83-86%</td>
<td>B</td>
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<td>80-82%</td>
<td>B-</td>
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<tr>
<td>77-79%</td>
<td>C+</td>
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<td>73-76%</td>
<td>C</td>
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<td>67-69%</td>
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<td>63-66%</td>
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<td>60-62%</td>
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<td>below 60%</td>
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**Make-Up Exams:**
*There will be NO make-up exams for this class If you miss a midterm exam with a documented excuse, the weight given your final exam will be increased.*

**Tentative Course Schedule:**

<table>
<thead>
<tr>
<th>Week of</th>
<th>Course Material</th>
<th>Topics</th>
<th>Exam</th>
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<tbody>
<tr>
<td>8/22</td>
<td>Chapters 1, and 2,</td>
<td>Markets and Prices, Supply and Demand,</td>
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<tr>
<td>8/29</td>
<td>Chapter 2 and 3</td>
<td>Supply and Demand, Consumer Behavior</td>
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<tr>
<td>9/5</td>
<td>Chapter 3 and 4</td>
<td>Consumer Behavior, Individual and Market Demand</td>
<td>Exam 1 (9/7)</td>
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<tr>
<td>9/12</td>
<td>Chapter 6</td>
<td>Production</td>
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<td>9/19</td>
<td>Chapter 7</td>
<td>Production Cost,</td>
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<td>9/26</td>
<td>Chapter 8</td>
<td>Profit Maximization and Competitive Supply</td>
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<tr>
<td>10/3</td>
<td>Chapter 9</td>
<td>Analysis of Competitive Markets</td>
<td>Exam 2 (10/5)</td>
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<tr>
<td>10/10</td>
<td>Chapter 10</td>
<td>Monopoly and Monopsony,</td>
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<tr>
<td>Date</td>
<td>Chapters</td>
<td>Topics</td>
<td>Exam Dates</td>
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<tr>
<td>10/17</td>
<td>Chapter 11</td>
<td>Pricing with Market Power</td>
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<tr>
<td>10/24</td>
<td>Chapter 12</td>
<td>Monopolistic Competition and Oligopoly</td>
<td>Exam 3 (10/26)</td>
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<tr>
<td>10/31</td>
<td>Chapter 13</td>
<td>Game Theory and Competitive Strategy</td>
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<tr>
<td>11/7</td>
<td>Chapter 14</td>
<td>Markets for Factor Inputs, Investment</td>
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<td>11/14</td>
<td>Chapter 15</td>
<td>Time and Capital Markets</td>
<td>Exam 4 (11/16)</td>
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<td>11/21</td>
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<td>Fall Break - No Class</td>
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<tr>
<td>11/28</td>
<td>Chapters 16 and 17</td>
<td>General Equilibrium and Economic Efficiency,</td>
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<td></td>
<td></td>
<td>Markets with Asymmetric Information</td>
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<tr>
<td>12/5</td>
<td>Chapters 17 and 18</td>
<td>Markets with Asymmetric Information, Externalities</td>
<td>Final Exam (12/12)</td>
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<td></td>
<td></td>
<td>and Public Goods</td>
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Honor Code:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (honor@colorado.edu; 303-735-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/academics/honorcode/.

Expectations of Classroom Behavior:

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture, religion, creed, politics, veteran's status, sexual orientation, gender, gender identity and gender expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at http://www.colorado.edu/policies/classbehavior.html and at http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code

Absences:

Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. Please notify me as soon as possible so that the proper arrangements can be made. Students can see full details at http://www.colorado.edu/policies/fac_relig.html

Disabilities Statement:

If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Center for Community N200, and http://www.colorado.edu/disabilityservices.

If you have a temporary medical condition or injury, see guidelines at http://www.colorado.edu/disabilityservices/go.cgi?select=temporary.html

Disability Services' letters for students with disabilities indicate legally mandated reasonable accommodations. The syllabus statements and answers to Frequently Asked Questions can be found at http://www.colorado.edu/disabilityservices
Discrimination and Harassment Statement:

The University of Colorado at Boulder Discrimination and Harassment Policy and Procedures, the University of Colorado Sexual Harassment Policy and Procedures, and the University of Colorado Conflict of Interest in Cases of Amorous Relationships policy apply to all students, staff, and faculty. Any student, staff, or faculty member who believes s/he has been the subject of sexual harassment or discrimination or harassment based upon race, color, national origin, sex, age, disability, creed, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127 or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh