Instructor: Katherine Sauer
Office: ECON 304
Office Hours: MW 10–11:50 and by appointment
Phone: 303.492.4288
Email: Katherine.Sauer@Colorado.edu
Webpage: http://ucsub.colorado.edu/~sauerk/econ2010.htm

Course Meetings: MWF 12:00 – 12:50 FA N141

Required Text: Principles of Microeconomics (3rd edition) by N. Gregory Mankiw

Optional Text: Study Guide to Accompany Principles of Microeconomics

Course Description:
Principles of Microeconomics is a companion course with Principles of Macroeconomics. Together the courses introduce you to the "economic way of thinking".

Grading:  
Recitation 12%  
In Class Problems 10%  
Exam 1 12%  
Exam 2 12%  
Exam 3 12%  
Exam 4 12%  
Final Exam 30%

Exam Schedule:  
Exam 1 September 16th  
Exam 2 October 12th  
Exam 3 November 9th  
Exam 4 November 30th  
Final December 10th, 10:30am-1:00pm

Exams:  
There will be four exams and a cumulative final. Tests will consist of multiple-choice questions and some longer problems. Exams during the semester are not cumulative, but the material does build on itself so it is important to understand all of the concepts as we go. No makeup exams will be given. No exams will be given early. If you miss an exam for any reason, then the weight of your final exam will be increased by the weight of that exam. There are no exceptions to this rule.

Homework:  
This course has no graded homework. Optional assignments will be posted on the course website to give you practice for the exams. Your TA may choose to assign homework as part of recitation.

Recitation:  
Recitation grading is at your TA’s discretion.

In Class Problems:  
During most Friday classes, in-class problems will be assigned. You will work them in groups and can only receive credit if you attend class that day; there are no make ups. Your two lowest scores are dropped.
Grading Scale:

<table>
<thead>
<tr>
<th>Your score</th>
<th>Grade</th>
<th>Your score</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>92% to 100%</td>
<td>A</td>
<td>72% to 77%</td>
<td>C</td>
</tr>
<tr>
<td>90% to 91%</td>
<td>A-</td>
<td>70% to 71%</td>
<td>C-</td>
</tr>
<tr>
<td>88% to 89%</td>
<td>B+</td>
<td>68% to 69%</td>
<td>D+</td>
</tr>
<tr>
<td>82% to 87%</td>
<td>B</td>
<td>62% to 67%</td>
<td>D</td>
</tr>
<tr>
<td>80% to 81%</td>
<td>B-</td>
<td>60% to 61%</td>
<td>D-</td>
</tr>
<tr>
<td>78% to 79%</td>
<td>C+</td>
<td>Below 59.5%</td>
<td>F</td>
</tr>
</tbody>
</table>

Additional Notes:

Disability Policy:
If you qualify for accommodations because of a disability, please submit to me a letter from Disability Services in a timely manner so that your needs may be addressed. Disability Services determines accommodations based on documented disabilities. Contact: 303-492-8671, Willard 322.

Religious Observance Policy:
Campus policy regarding religious observances requires that faculty make every effort to reasonably and fairly deal with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. If you have a conflict, please contact me by June 3rd to make arrangements.

Honor Code:
All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council (303-725-2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).

Cell Phones:
If a cell phone rings during class, I will add one extra hard question to the next exam. It is your responsibility to turn your phone off and to remind your classmates to turn theirs off as well.

Course Outline:
(topics covered on each exam are subject to change and will be announced in class)

Exam 1: September 16th
- 7 principles of microeconomics (ch1)
- thinking like an economist (ch2)
- market forces of supply and demand (ch4)
- elasticity (ch5)
- price controls (ch6)
- welfare economics (ch 7)

Exam 2: October 12th
- production and costs (ch13)
- firms in competitive markets (ch 14)
- monopoly (ch 15)
- monopolistic competition (ch 17)

Exam 3: November 9th
- oligopoly and game theory (ch 16)
- taxes (ch 6, 8, and 12)
- gains from trade (ch 3)
- international trade (ch 9)

Exam 4: November 30th
- labor (ch 18)
- consumer choice (ch 21)
- externalities (ch 10)
- public goods (ch 11)