Principles of Macroeconomics
Econ 2020-200 Fall 1998
Instructor: Alpna Bhatia

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Office Hours: Tues: 3:30-5pm, Thurs: 12:30-2 pm, and by appointment.

Economics 2020 teaches the economic way of thinking and applies this thinking to a range of current problems and issues. The economic way of thinking is an essential part of choices you make and choices made by society. In this class, not only will you learn about the basic techniques used by economists but also how they are applied to often controversial issues of concern to any Macroeconomy: National Income, Unemployment, Inflation, Growth, Environment, International Trade and Finance.

TIME AND PLACE OF CLASS  Economics 2020-200 meets 2 -3:15pm, Tuesday and Thursday in RAMY C250. Students are also required to meet in one recitation section per week.

TEXTBOOK  Gwartney and Stroup. Private and Public choice: Macroeconomics. VIIIth edition. is the required textbook for this course.

GRADING AND GENERAL POLICIES  There will be 4 exams in this class. Tentative dates for the exams are:
Exam I: Sept 17th, Thursday.
Exam II: Oct 15th, Thursday.
Exam III: Nov 19th, Thursday.
Final: Dec 12th. @ 7:30 pm, RAMY C250.

The breakdown of the grades is as follows:
2 Best Midterms: 40 %. 200 points at 100 points each.
Recitation: 20%. 100 points possible.
Final: 40%. worth 200 points.
There will be 500 points possible in all.

Your lowest score of the three midterms will automatically be dropped. If you miss one exam for any reason—and any reason is acceptable—then the grade for this exam will be dropped. However, you can miss only one exam. If you miss more than one exam, then you will receive a zero score on each that you miss. There will be no make-up exams. The two best scores will be worth 40% of your grade.

The Final will be worth 40% of your grade. The FINAL will be cumulative and mandatory. You need to pass the final in order to pass the class.

If you will need extra time on any of the exams, please contact me.

The remaining 20% of the final grade will be based on problem sets together with your TA’s assessment of your performance in recitation. Attendance at recitations is mandatory (and will be part of your TA’s assessment of your recitation performance).

The syllabus, problem sets, and any hand-outs relevant to the course will be all available on the web along with a detailed outline of each lecture. You should familiarize yourself with downloading material from the web using a browser such as Netscape. Both, I and your TA, will be happy to help you begin.

Policy on Incompletes: An IF or IW is given only when students, for reasons beyond their control, have
been unable to complete course requirements. A substantial amount of work must have been satisfactorily completed before approval for such a grade is given.

Lastly, a cautionary note regarding the lecture notes on the web. The set of notes on the web are NOT to be considered a substitute for the class lectures. To this end, no examples and no graphics will be available on the web. You should however, download the notes as they will help with the definitions etc.

Important Dates:

- Aug 24th:- First Day of Class
- Sept 5th: Deadline to drop without Instructor's signature.
- Oct 2nd:- Final Exam arrangements IF you have 3 or more Finals on the same day. THE INSTRUCTOR WILL ENTERTAIN NO REQUESTS TO CHANGE THE FINAL DATE AFTER OCT 2ND.
- Oct 7th:- Drop Class without petitioning Dean. You need the Instructor's permission and need to be passing the course.
- Nov 26th-27th:- Thanksgiving Break.
- Dec 9th:- Last Day of class.
- Dec 12th:- Final Exam for Econ 2020-200 at 7:30 pm.