Principles of Macroeconomics

Textbook:

- Macro economics: Principles and Policy (Baumol & Blinder 7th Edition - Required)
- Study Guide for Baumol & Blinder (Craig Swan, 7th Edition - Optional)
- Economic Report of the President - February 1996 (Council of Economic Advisors - Optional)

Important Dates for Econ 2020-100 - Spring 1997

- 1/13 (Monday) -- 1st Day of Class
- 1/20 (Monday) -- MLK Holiday - No Class
- 1/24 (Friday) -- E-mail for extra credit is due by midnight - See Below!
- 2/20 (Thursday) -- Exam #1 - in class - Ch. 1 - 7 on reading list
- 3/24 - 3/28 - Spring Break!!!
- 4/8 (Thursday) -- Exam #2 - in class
- 4/25 (Friday) -- Make-up Term Papers are due by 5:00 PM
- 5/1 (Thursday) -- Last day of class
- 5/9 (Friday) -- Cumulative final given at 11:30 AM - 2:30 PM in Chem 140

Grading Policy:

- 100 pts. - EXAM1
- 100 pts. - EXAM2
- 100 pts. - Recitation
- 200 pts. - FINAL
- 500 pts. - Total

During the course, there will be four exams. The first two are mid-term examinations, and will be given during the semester (see schedule above). The final exam is cumulative. Grades will be given on a 90-80-70-60 basis. In other words, if you want at least an A- for the course, you need to earn at least 450/500 points.

Your recitation grade will consist of quizzes, homeworks, and problem sets, as determined by the TA’s. Recitation comprises 100 points of your final grade, or the equivalent of one exam. You must attend the recitation in which you are enrolled. We cannot keep track of your grades otherwise, and some assignments may not be recorded. ****Do not try to add/drop into a section you like better if you are already in the class. You might end up on the wait list and never get back in.****

In the event that you miss either exam #1 or exam #2, or if you do poorly on either of the mid-terms (less than 70/100 points), you can write a makeup term paper to replace the low grade. If your scores on the first two exams are both 70 or greater, you may not write a paper. Also, a makeup paper cannot replace your recitation score or your final exam.

The paper will be a 3-5 page short term paper, covering some microeconomic topic of your choice. This paper must be typed, double-spaced with 1 inch margins on all sides. The paper is due on Friday, April 25th, by 5:00 PM. (No late papers will be accepted) The paper must include some valid economic analysis -- not simply your personal opinions. You should use at least 5 sources, and include them in a bibliography (which does not count as one of the pages). These sources can be books (but not the textbook, or the dictionary), and/or newspaper/magazine articles. If you do not include a bibliography and references, you will receive an F. Your topic must be approved by Dave by Friday, April 11th. If you do not have your topic approved first, your paper will not be accepted. Below are some possible paper topics:

1. NAFTA/GATT - What has been their effect on the US economy?
2. The importance of deficit reduction in our economy. What should we do?
3. The European common market - what will it do for Europe and the world?
4. The Federal Reserve Bank and the US Economy - a good idea or too much power?

Click here for detailed info on the term paper.

***10 extra credit points will be awarded to everyone who sends Dave e-mail by Friday, January 24th, at 11:59:59.99 PM. Details will be given during class. Your message must include your name, CUID# and your class (in this case, "micro principles")***

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Reading List for Principles of Macroeconomics - Econ 2020-100

This is a topic list, in the order we'll be covering them. In parentheses, I have put the approximate date when each topic will be started. These are not exact dates, but should help you if you're trying to read ahead in the textbook.

I. Introduction to economics and economic problems.
   ----Read B&B Ch. 1-3 - (Thurs 1/16)
II. Demand and Supply.
    ----Read B&B Ch. 4 - (Tues 1/28)
III. The Realm of Macroeconomics
     ----Read B&B Ch. 5 - (Thurs 2/6)
IV. Unemployment and Inflation
    ----Read B&B Ch. 6 - (Tues 2/11)
V. Income, Spending and National Income Accounting
    ----Read B&B Ch. 7 - (Thurs 2/13)
VI. Demand Side Equilibrium: Unemployment or Inflation?
     ----Read B&B Ch. 8 - (Tues 2/25)
VII. Aggregate Demand and the Keynesian Multiplier
     ----Read B&B Ch. 9 - (Thurs 2/27)
VIII. Supply Side Equilibrium: Unemployment AND Inflation
      ----Read B&B Ch. 10 - (Thurs 3/6)
IX. Managing Aggregate Demand: Fiscal Policy
     ----Read B&B Ch. 11 - (Tues 3/11)
X. Money and Banking
      ----Read B&B Ch. 12 - (Tues 3/18)
XI. Monetary Policy and Macroeconomics
       ----Read B&B Ch. 13-14 - (Thurs 3/20)
XII. Budget Deficits and the National Debt: Fact and Fiction
      ----Read B&B Ch. 15 - (Thurs 4/10)
XIII. The Tradeoff Between Inflation and Unemployment
       ----Read B&B Ch. 16 - (Tues 4/15)
XIV. International Trade and Comparative Advantage
       ----Read B&B Ch. 17 - (Thurs 4/17)
XV. The International Monetary System and International Finance
       ----Read B&B Ch. 18 - (Tues 4/22)
XVI. Macroeconomics in a World Economy
       ----Read B&B Ch. 19 - (Tues 4/29)
XVII. Productivity and Growth in Macroeconomics
       ----Read B&B Ch. 20 - (Thurs 5/1)