Microeconomic Theory I
Economics 7010
Fall 1996

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Class Time and Place: 9:30-10:45 Economics 2
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Recitation: MW 4-5:30

Course Description
Economics 7010 is the first of two courses in graduate microeconomic theory. The first semester analyzes optimization by the consumer and the firm. Approximately ten weeks will be spent on consumer and firm optimization. We will then turn to the theory of decisions made under uncertainty.

Course Requirements There will be two examinations: a midterm worth thirty percent of the grade and a final worth seventy percent of the grade. The midterm will occur soon after we have covered consumer optimization. The final will be on Tuesday December 17 from 11:30 AM to 2:30PM. In addition there will be problem sets (hopefully one every week). The problem sets will not be graded. However, doing the problem sets is essential to learning the material in the class and as an added incentive exam problems will be lifted directly from the problem sets.

Textbook: Mas-Colell, Whinston and Green, "Microeconomic Theory"