Economics 3535  Spring 1996  
Natural Resource Economics for Non-majors 

Instructor: Dr. Nicholas Flores, Economics 114  
Time & Location: MWF 1-1:50 p.m. ELCK Rm. E1B20  
Office Hours: M 10-11, W 11-12, and by appointment  
email: floresn@stripe  

Course Objective  
The course will introduce students to contemporary economic thought regarding the use of natural resources. While the course has a prerequisite of principals of microeconomics (ECON 2010), basic concepts that will be used throughout the course will be reviewed. Students will be required to apply basic economic principals (regardless of whether they agree with these principals) to natural resource allocation problems. Problem solving will require the use of both graphical and algebraic analyses. 

Course Evaluation  
Students will be required to write three examinations: (1) an in-class examination given approximately one-third of the way through the semester, (2) a second in-class examination given approximately two-thirds of the way through the semester, and (3) a comprehensive final examination to be given Thursday, May 9, 7:30-10:30 a.m. A research paper on a topic selected by the student (and approved by me) will be required (due April 29). Students must turn in a one-page research proposal one week after the first in-class examination. There will be periodic homework assignments as well as in-class discussions. The relative importance of each of these requirements will be:

Exam One 20%  
Exam Two 20%  
Final Exam 30%  
Paper 20%  
Homework/Class Participation 10% 

Important Dates  
January 26- drop deadline without professor’s approval  
January 31- drop deadline with professor’s approval  
April 29- research papers due  
May 9, 7:30-10:30 a.m.- final examination  

Make-up examinations will not be given. In the event either exam one or two is missed, the relative importance of the final examination will be increased accordingly. Failure to take the final exam or turn in a research paper will result in the grade of F in the course. The university’s policies regarding academic dishonesty and appropriate class behavior will be strictly enforced. 