Course Description
The course introduces the macroeconomic goals of an economy, methods of measuring macroeconomic performances, and a basic framework of analyzing behavior of an economy in aggregate. The basic framework shall be used to analyze economic issues, policy alternatives, and their implications with special emphasis to current issues in the U.S.

Textbook

Grading Policy
The course material is divided into three parts. There shall be three midterm exams, one for each part. Beside, an optional final exam shall be given to those who wish to replace one of the first two exam scores, whichever is the lowest. Students missing any of the first two exams must take the optional final, as no makeup exam shall be given. All three exams carry equal weight, and together they make 90% of total grade. Exams include materials covered in the lectures, recitations, and the prescribed chapters of the textbook. 10% of grade comes from recitations. Students are encouraged to regularly attend recitations, as they shall complement course materials, and help with examples, quizzes, and practice problems. T.A.s shall explain their grading policy in recitations. Recitations shall begin from Sep 4.

Tentative Schedule
Sep 4-Sep 16: Production-Possibilities Curve, Demand, Supply, Market Process, Economic Efficiency, and Market Failures: Chapters 2, 3, and 4.
Sep 18-Sep 23: Economics of Collective Action, and Government Spending and Taxation: Chapters 4 and 5.
Oct 4: MIDTERM EXAM I

Nov 8: MIDTERM EXAM II

Nov 11-Nov 15: Stabilization Policy, Budget Deficit/National Debt: Chapters 15 & 16
Nov, 18-Nov. 27: International Trade and Finance: Chapters 17 and 18.
Dec 2-Dec 11: Growth and Development, and Public Choice: Chapters 19, 21, & 22

Dec 20, Friday: MIDTERM EXAM III and
OPTIONAL FINAL EXAM, 11:30 a.m. - 2:30 p.m.