Intermediate Microeconomic Theory  
Economics 3070

Spring 1995

Professor M.J. Greenwood  
Office: Econ 208  
Office Hours: 2:30 - 3:30 Tuesday/Thursday and by appointment

COURSE OUTLINE


Workbook: James Halteman, Study Guide to Accompany Frank, Microeconomics  
and Behavior, Second Edition

Part I.
1. Introduction and Review: Chapters 1, 2
2. The Theory of Consumer Behavior: Chapters 3, 4, 5

Part II.
3. The Theory of Production: Chapter 9
4. The Theory of Costs: Chapter 10
5. Perfect Competition and the Theory of Supply: Chapter 11
6. Monopoly: Chapter 12
7. Other Market Structures: Chapters 13, 14

Part III.
8. Factor Markets: Chapter 15
9. General Equilibrium: Chapter 17

This course is divided into three sections. The first deals with the theories of consumer behavior and demand. The second treats theories of production, cost, supply, and the firm under various types of market structure, including perfect competition, monopoly, and structures intermediate between these two extremes. The third part of the course focuses on factor markets and general equilibrium (as distinct from partial equilibrium, which is an implicit assumption in most of the earlier material of the course.)
EXAMINATION SCHEDULE/GRADING POLICY

Three major examinations will be given. The third of these (the final exam) will include an "outcome assessment" mandated by the Colorado Legislature. As prepared by your professor, the three exams will each cover approximately one-third of the course material and will count for 100 points each. The outcome assessment portion of the third exam makes this exam comprehensive. The Legislature requires that the outcome assessment part of the course count against the student's final grade. At this time, since none of the professors who teach this course may participate in the make-up of the outcome assessment, no one of us is able to say how many points it will be worth. (Usually, the exam contains 20 to 25 objective questions (multiple choice and true-false), and I will count each answer for one point.)

In addition to the three examinations, you will have a quiz worth 20 points. This quiz is set up exactly like the three examinations and is given about one week before the first exam. The idea behind the quiz is to acclimate the student to the types of questions asked on the exams. Results of the quiz are factored into the student's grade as a bonus.

NOTE: No makeup exams are offered and none will be scheduled.

Examination Schedule

Quiz: Thursday, February 9
Examination #1: Thursday, February 16
Examination #2: Thursday, March 23
Examination #3: Tuesday, May 9