COURSE DESCRIPTION

Economics 2020 introduces the basic concepts of macroeconomics. Actual economic events will be discussed and their linkages to economic theory will be studied. We will study the behavior of an economy in the aggregate with special emphasis on the U.S. economy.

The objective of economic growth and problems of unemployment, inflation and recession will be analyzed. We will study the available macroeconomic policies that can be used to correct for these problems. The analysis will first be developed within the context of a closed (domestic) economy and then be broadened to an open (international) economy. Throughout the course students will be encouraged to bring up current events as they happen in the news and the relationship to the theory which is being studied.

TEXTBOOKS

There is one optional textbook for this course:


In addition, students are urged to keep up with current economic events by reading sources such as newspapers, periodicals and by watching the news on television.

Course materials and additional class readings are available on the World-Wide Web at:
http://stripe/~cewww
Netscape is highly recommended as a browser
(or use the full path from a non-CU system: http://stripe.colorado.edu/~cewww)

Grading

80% of the final grade will be determined by exams, regular and extra credit assignments.

20% of the final grade will be determined by the recitation.

Students must attend recitation or they will not pass the class.
## LECTURE SCHEDULE

<table>
<thead>
<tr>
<th>WEEK BEGINNING</th>
<th>TOPIC</th>
<th>Textbook Chapter</th>
</tr>
</thead>
</table>
| AUG 28        | Introduction  
Overview of Macroeconomics  
Production Possibilities | Ch. 1 |
| SEPT 4        | Specialization and Trade | Ch. 1,5 |
| SEPT 11       | Demand and Supply  
Equilibrium | Ch. 2 |
| SEPT 18       | Unemployment and Inflation | Ch. 6 |
| SEPT 25       | GDP  
Labor and Product Markets | Ch. 7 |
| OCT 2         | Business Cycles | Ch. 6,8 |
| OCT 9         | Economic Thought  
Consumption, Saving and Investment | Ch. 9 |
| OCT 16        | Macroeconomic Equilibrium  
Fiscal Policy | Ch. 10 |
| OCT 23        | Money, Banking and Prices | Ch. 11,13 |
| OCT 30        | Federal Reserve  
Monetary Policy | Ch. 12 |
| NOV 6         | Deficits | Ch. 14 |
| NOV 13        | Stabilization Policy | Ch. 15 |
| NOV 20        | International Economics | Ch. 16 |
| NOV 27        | Economic Growth | Ch. 17 |
| DEC 4         | Economic Growth | Ch. 20 |

### Exam Schedule

- **Exam 1**: Friday, Sept 29
- **Exam 2**: Friday, Nov. 3
- **Exam 3**: Saturday, Dec. 16, 11:30am
- **Optional final**: Saturday, Dec. 16, 11:30am (after Exam 3)

Students can only take exams during the scheduled time. If, for any reason, a student misses either of the 3 required exams, they must take the optional final.

### Important Dates

- Sept. 4 – Labor Day holiday
- Oct. 11 – Deadline to drop a course
- Nov. 23–24 – Thanksgiving holiday
- Dec. 13 – Last day of classes