ECON 3080—Intermediate Macroeconomic Theory

Required Text:     Macroeconomics, N. Gregory Mankiw (1992)

Course Requirements: Three Exams and Final Exam (EXAM DATES TO BE ANNOUNCED)

Course Participation: No question is stupid nor will any student be penalized for seeking more information. Rule #1 in Economics: More information is better than less. There is a positive and very high correlation between exam questions and those that appear at the end of each chapter.

Introduction: Basic vocabulary and concepts will be introduced and discussed. Examples related to real world economic events will be tied to the macroeconomy: its theory and its performance.

Chapter One and Chapter Two

Income and Prices: GNP: what is it, why it's important, what determines its behavior, will be introduced and described in detail. The function prices play in the economy and why they are important will be introduced and characterized. Each of these chapters build on each other. So the earlier chapters are the foundations for the later chapters.

Chapter Three
Chapter Six
Chapter Eight
Chapter Nine
Chapter Ten
Chapter Eleven
Chapter Twelve
Chapter Fourteen

Open Economy Macroeconomics: Probably the most important material covered in the book. These chapters bring together every topic we will cover and place the US economy in its partnership with economies of other nations. This section covers the inter-relationships between countries and how a global economy is composed of national economies as trading partners and why this is important.

Chapter Seven
Chapter Thirteen

Microeconomic Foundations of Macroeconomics: This last section focuses on the importance of individual components of GNP and how each of these determinants can be explained using basic microeconomic theory.

Chapter Fifteen
Chapter Seventeen
Chapter Eighteen
Chapter Five