**SYLLABUS**

Economics 2020  
Fall 1993  
Tuesday, Thursday, 2:00 - 3:15, Educ 220  
Professor Poulson  
Office Hours: Tuesday, Thursday, 1:00 - 2:00, and by appointment  
Office Location: Econ 108

Required Text: Gwartney & Stroup, *Macroeconomics: Private and Public Choice*

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Assignment</th>
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</table>
| Aug 26 - Sept 2 | The Economic Way of Thinking  
The Economic Approach  
Some Tools of the Economist  
Supply, Demand, and the Market Process | Chapter 1  
Chapter 2  
Chapter 3 |
| Sept 2 - 14       | Political Economy  
Supply and Demand for the Public Sector  
Government Spending and Taxation | Chapter 4  
Chapter 5 |
| Sept 16 - 30     | Macroeconomics  
Taking the Nation’s Economic Pulse  
Economic Fluctuations, Unemployment, and Inflation  
An Introduction to Basic Macroeconomic Markets | Chapter 6  
Chapter 7  
Chapter 8 |
| Sept 30          | First Midterm Examination                                                                 |
| Oct 5 - Nov 4    | Macroeconomic Theory  
Aggregate Supply and Aggregate Demand  
Keynesian Theory  
Fiscal Policy  
Monetary Theory  
Rational Expectations  
Stabilization Policy  
Budget Deficits & the National Debt | Chapter 9  
Chapter 10  
Chapter 11  
Chapter 12-13  
Chapter 14  
Chapter 15  
Chapter 16 |
| Nov 4           | Second Midterm Examination                                                                 |
| Nov 9 - 23      | International Economics  
International Trade  
International Finance  
Economic Development  
Comparative Economic Systems | Chapter 17  
Chapter 18  
Chapter 19  
Chapter 20 |
Course Requirements

Students are required to attend both lectures and recitations. Quizzes will be given weekly in recitations. A student is permitted to miss one recitation quiz without penalty. If a student takes all of the recitation quizzes, then the lowest quiz grade will be dropped. The final grade is the average of four grades which are equally weighted.

In addition to the recitation quiz grade, each student will have three separate exam grades. All students are required to take the two midterm exams and the final exam. If a student takes both midterm exams, then the first part of the final exam is required but the second part is optional. The first part of the final covers the last third of the course and is required for all students. The second part of the final is comprehensive and is required only for students who miss a midterm examination. If the student takes the second part of the final and receives a higher grade than the grade received on one of the midterm exams, then the higher grade will be substituted for the lower grade.

If a student has an excused absence from one midterm exam, that student is required to take the second part, as well as the first part, of the final exam. If a student has an excused absence from both midterm exams, that student will be dropped from the course.

Note: All examinations will be given only at the times indicated on the syllabus. No makeup examinations will be given other than the second part of the final examination.