Books to be Purchased:


In addition to the required books readings will be assigned in reserve books in Norlin University Reserve Library.

The course is conducted on a lecture discussion basis. Examinations will be announced (six weeks, mid semester and final). An analysis and summary of one article from a learned journal will be required during the semester.

**FIRST BLOCK OF WORK:**

I. The Meaning of Economic History
   A. The Economic Problem
   B. The Pre Market Economy and the Emergence of Market Economy

II. The Contemporary American Economy

III. The Colonial Foundations
   A. Economic Background of Colonization
   B. Motives in English Colonization
   C. Institutional Organization of the American Colonies
      1. Trading Companies
      2. Proprietors
   D. Illustrative Colonies of Virginia, Massachusetts, and Pennsylvania
   E. Colonial Agriculture and Land Policy
   F. Colonial Industry and Commerce
   G. Colonial Finance

IV. Framework of the British Empire - Economic Controls

V. People of the Colonies

VI. The American Revolution
   A. Causes
   B. The Internal Revolution

VII. The Beginnings of a New Nation
   A. The Articles of Confederation
      1. Economic Problems
   B. The Constitution
      1. Background and Ratification

VIII. The First Presidential Administration
   A. Economic Program of Alexander Hamilton
   B. Views of Thomas Jefferson
   C. American Expansion
Assignments will be given orally at the beginning of each week. The following are assignments for the first block of work.

Assignment I:
1. Hughes, *American Economic History* (text). Read Part I, pp. 1-3; Chapter 1, pp. 5-9; Study Chapter 1, pp. 9-25.
2. Heilbroner *The Making of Economic Society*, study Chapter 2: Economic Problem, scan Chapter 3: Pre Market Economy, scan Chapter 4 up to section on enclosures, and study the remainder of the chapter.
3. Write an informal paper on: What you consider to be the most serious or current economic problem or crisis? Why? (Due third class meeting of the following week.)

Assignment II:
3. Read 50 pages in any book or books on the Economics 1524 Bibliography (Section: Colonial Foundations). Hand in Monday: Author, Title, pages read, and a summary paragraph of your reading.

Assignment III:
1. Hughes, Study Chapter 3, pp. 48-61; Read Chapter 4, pp. 65-79.
2. Know the jist of the Tea Act 1767, The Stamp Act, the Quebec Act and the Articles of Confederation. Recommend: Commanger *Documents* (On reserve).
3. Read 50 pages of your choosing on the American Revolution, or the Articles of Confederation period, or the Constitution period. Recommended reading Bibliography (Revolution Era). Hand in Monday: Author, Title, pages read, and a summary paper of your reading.

SECOND BLOCK OF WORK:

I. The Growth of Economic Sectionalism 1815-1860
   A. Finance of the Western Frontier
   B. Land Policy
   C. Significance of the Frontier

II. Civil War
   A. Conflict of Two Economic Systems
   B. Economic Effects of the War

III. Growth of Agriculture and Decline
   A. Farmers Discontent

THIRD BLOCK OF WORK:

I. Rise of Industrialism
   A. Beginning of Big Business
   B. The Significance of the Railroads

II. Impact of Industrial Society
   A. Changes in Industry
   B. The Organization of Labor
   C. Transportation and Communications
   D. Commerce
   E. Government and the Economy
      1. Protest and Reform: Economic and Political
FOURTH BLOCK OF WORK:

I. Twentieth Century Developments
   A. World War I and Economic Consequence
   B. Normalcy 1919-1930
   C. The Great Depression and New Deal
      1. Franklin Roosevelt
      2. Relief, Recovery and Reform
   D. World War II and Economic Consequence
   E. The Post War Mixed Economy

FIFTH BLOCK OF WORK:

I. The Welfare State
   A. Modern Industrial Development

II. Contemporary Dialogue
   A. Overview 1960-1992
   B. Inflation
   C. Employment
   D. Role of Government
   E. Budget Deficit
   F. Trade Deficit

III. International Economic Relations
   A. Ideologies
   B. Business Organizations
   C. Global Markets
   D. Political Changes

IV. The Future of the American Economy