Readings

Grading
Two Exams: A Mid-Term and a Final Exam. The highest score counting for 2/3 of your final grade and the lowest for 1/3.
No MAKE-UP Exams.

**LECTURE SCHEDULE**
**Money and Banking**

**Section I  The Financial Structure**
- Ch. 1 Money
- 2 Stocks, Bonds, and Financial Institutions
- 3 Asset Markets
- 4 The Structure of Interest Rates
- 5 The Depository Institutions Industry
- 6 Inside the Depository Institutions
- 8 Central Banking
- 7 International Banking and National Monetary Policies
- 9 Some Remaining Structural Issues

**Mid-Term Chpts 1-9**

**Section II The Supply of Money**
- Ch 10 The Measurement of Money
- 11 The Creation of Money
- 12 Bank Reserves and Related Measures

**Section III Monetary Policy**
- Ch 20 The Goals and Constraints of Monetary Policy
- 21 Tools of Monetary Policy
- 22 Targets and Instruments
- 23 The Impact of Monetary Policy
- 25 The Record of Monetary Policy

**Final Exam Chpts 10-12, 20-23, 25, 27, 29**

**Section IV The International Monetary System**
- Ch 27 The Evolution of the International Monetary System
- 29 Future Directions of the International Monetary System