Instructor: Ulrich Kohli

Location and time of lectures: Econ 13
2:00 - 2:50 MWF

Office hours: 1:00 - 2:00 WF

Assessment: 2 mid-term exams (30% each)
1 final exam (40%)

Textbook: Mayer, Duesenberry, and Aliber
Money, Banking, and the Economy, 4th edition
(Norton: New York, NY)

CourseOutline

1. Introduction
2. The demand for money
3. The supply of money
4. Financial intermediaries
5. Central banking
6. Money, Income, and the rate of interest
7. The monetarist model
8. Inflation and unemployment
9. Targets and instruments of monetary policy
10. The transmission mechanism and the impact of monetary policy
11. Monetary policy in the open economy