Welcome. I am Prof. Jeffrey S. Zax. This is Economics 3818, Introduction to Economic Statistics. I will deliver lectures in this class on Mondays, Wednesdays and Fridays at 11:00-11:50 a.m. throughout the semester. Daniel Yoo will conduct three recitation sessions each week; for a maximum of 30 students in Economics 119 at 4:00-4:50 p.m. Monday, for a maximum of 12 students in Education 132 at 12:00-12:50 p.m. Wednesday and for a maximum of 18 students in Economics 16 at 8:00-8:50 a.m. Friday. I will hold regular office hours from 2:00-3:00 p.m. on Monday and Wednesday in my office, Economics 111. I can make appointments for other times, if these are inconvenient.

The material to be mastered in this class is contained in the assigned textbook, *Statistics: Decisions and Applications in Business and Economics* (Moshe Ben-Horim and Haim Levy), the lectures, problem sets, computer exercises and recitations. Performance in this class will be judged on the basis of several instruments. A final exam, will be worth 180 points. A midterm examination will be valued at 50 points. It will be administered on February 20, unless class progress deviates from my current expectations. Problem sets or computer exercises will be assigned for most, if not all recitations. Problem sets and computer exercises will be valued at 100 points. Class performance in the recitations will be valued at 20 points.

The course as a whole, then, is valued at 350 points. The score attained by each student, evaluated relative to those of other students and to the score which would be attained by an intelligent student of statistics, will determine final letter grades.

The tentative course schedule is as follows:

- Chapters 1-4: January 16-23
- Chapters 5-7: January 25 - February 18
- Midterm Examination: February 20
- Chapters 8-10: February 22- March 8
- Chapters 11-14: March 8 - April 17
- Chapters 17-19: April 19 - May 6