**Professor Barry Poulsen**  
Office: Econ 108  
Office Hours: T TH 10:40-12:00  
and by Appointment


<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Assignment</th>
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| July 8-12  | Introduction: Political Economy  
The Economic Way of Thinking  
Economics of the Public Sector  
Public Choice  
Part I: The Market System  
Scarcity and Production Possibilities  
Elements of Supply and Demand | Ch. 1  
Ch. 4  
Ch. 22 |
| July 12    | Quiz 1                                                   |            |
| July 15-19 | Part II: The Macro Economy  
Measurements of the Macroeconomy  
Macroeconomic Problems and Policies  
Part III: Money and Monetary Policy  
The Meaning and Creation of Money  
The Federal Reserve and the Money Stock  
The Costs and Benefits of Inflation | Ch. 5  
Ch. 6  
Ch. 7  
Ch. 8  
Ch. 9 |
| July 19    | Quiz 2                                                   |            |
| July 22-26 | Part IV: National Income and Fiscal Policy  
Unemployment and the Equilibrium Level of Income  
Keynesian Fiscal Policy  
Aggregate Supply and Demand | Chs. 10, 11  
Ch. 12  
Ch. 13 |
| July 26    | Quiz 3                                                   |            |
August 2  
Quiz 4

Aug 5-9  
Part VI: The International Economy
International Trade
International Finance
International Trade and the Macro Economy
Economic Growth and Development

August 9  
Quiz 5

COURSE REQUIREMENTS

Students are required to attend both lectures and recitations. Quizzes will be given weekly. A student is permitted to miss one quiz, if a student takes all of the quizzes then the lowest quiz grade will be dropped. The final grade is the average of four quiz grades which are equally weighted. If a student misses more than one quiz they cannot complete the course. The student may drop the course up to the final day for drop add; beyond that date, they will receive a failing grade. All quizzes will be given only on the dates scheduled during the class period. **No makeup quizzes will be given for any reason.**