### Fall 1990 Econ. 4784/5784

**Office Hrs:** MW 2:00-3:30 pm and by Appointment

**Required Texts:** Gillis, et al., *Economic Development*

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Assignments</th>
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| Aug 29 - Sept. 14 | Theory and Patterns of Development  
Introduction  
Modern Economic Growth  
Growth and Structural Change  
Planning Models | Ch 1  
Ch 2  
Ch 3  
Ch 6 (121-135)* |
| Sept. 17-21  | Development and Human Welfare  
Indicators of Development  
Income and Wealth Distribution  
Growth with Equity | Ch 4 (71-94)  
Ch 4 (94-99) |
| Sept. 21     | 1st Midterm Exam (weighted 1/4 of grade) |                   |
| Sept. 24 - Oct. 5  | Human Resources  
Population  
Labor  
Education  
Health and Nutrition | Ch 7  
Ch 8  
Ch 9  
Ch 10 |
| Oct. 8-15    | Capital Resources  
Capital and Savings  
Financial Policy | Ch 11  
Ch 13 (340-353) |
| Oct. 17-26   | Industrial Structure  
Agriculture  
Natural Resources  
Industry | Ch 18  
Ch 19  
Ch 20 |
| Oct. 26      | 2nd Midterm Exam (weighted 1/4 of grade) |                   |
| Oct. 29 - Nov. 14 | The Open Economy  
Trade and Economic Growth  
Trade Policy  
International Finance | Ch 15  
Ch 16  
Ch 17  
Ch 14 |
| Nov. 16 - Dec. 5 | Fiscal Monetary and Stabilization Policy  
Piscal Policy  
Monetary Policy  
Stabilization Policy | Ch 12  
Ch 13 (323-340)  
Ch 13 (353-363) |
| Dec. 7-14    | Planning and Markets  
Planning, Markets and Politics  
Planning Experience | Ch 5  
Ch 21 |
|              | **Final Exam**  
Part 1 (weighted 1/4 of grade)  
Part 2 (weighted 1/4 of grade) |                   |
Grading Policy

Each of the first two midterm exams is equally weighted, each counts 1/4 of the final grade. The final exam is divided into two parts. Part I is required for all students and covers the course material following the 2nd midterm exam, it is also weighted 1/4 of the final grade. Part II of the final exam is a comprehensive exam and is required for all students with an excused absence for one of the first two midterms. Note that this is the only makeup exam that will be given in the course. For students who have taken both of the midterm exams, Part II of the final exam is optional. If the student received a higher grade on this exam than either of the first two midterm exams then the higher grade will be substituted for the lower grade. All exams will be given only on the dates indicated, midterm exams will be given only during the regular class hour, the final exam will be given only at the time specified in the final exam schedule.

The final grade for the course will be the average of four grades which are equally weighted. Each student will have three examination grades, i.e. two midterm exams and a final exam. Each student is required to submit a term paper which is weighted equally with one exam grade.

Term Paper Requirement

Each student is required to submit a term paper for the course. The paper should follow the standard manual of style with bibliography, footnotes, etc. The paper should be between 10 and 15 typewritten pages double spaced. The term paper counts 1/4 of the final grade.

The paper should focus on a specific development problem. The paper should be divided into four separate parts: the first part should state the nature of the problem as a specific hypothesis, the second part should develop the relevant economic theory within which the problem should be addressed, the third part should analyse the problem in a specific empirical context e.g. for a particular country or group of countries, and the fourth part should draw out the relevant conclusions and policy implications.

Completion dates for the term paper:
Sept. 14 Submit a topic, outline and bibliography
Nov. 14 Submit completed term paper