This course will cover relevant issue in the money and banking field with an emphasis on policy. We will also attempt to cover the area of international banking and the various implications to the conduct of monetary policy in various countries. Finally, some time will be devoted to examining the international debt problem and its impact on domestic as well as international banks.


You MUST read the Wall Street Journal regularly. REQUIRED readings are available at Kinko's:


OUTLINE

I. The Financial Structure
   Chapters 1, 2, 4, 5, 6, 8, 9 pp. 165-171

II. The Supply of Money
    Chapters 10, 11

III. Monetary Theory
     Chapters 15, 16

IV. Monetary Policy
    Chapters 20, 21, 22, 23, 24, 25, 26

V. Islamic Banking

V. International Banking and Debt
   Lectures
   Chapter 7 and Lectures

Evaluation: 2 Midterm Exams and one Final Exam counting for 30%, 30% and 40% respectively.

Midterm Exams: First Midterm: Monday, October 1st
               Second Midterm: Monday, November 5th

   NO MAKE-UPS for missed exams.

Comprehensive Final - 40%, Friday, December 14, 7:30 - 10:30 p.m.
   Final must be taken at the scheduled time!