INTERNATIONAL ECONOMICS AND POLICY
ECONOMICS 3403 - 010

Spring 1990
Fine Arts N141

Professor Kaempfer
Economics 115
Office Hours: Tuesday 3:30 - 5:00
Thursday 3:30 - 4:00
Friday 11:00 - 12:00
Phone: 24486
EMAIL: CUBLDR::KAEMPFER

Teaching Assistant: Mohammad Zebib - Econ 309A

Textbook: The World Economy: Trade and Finance
By Beth and Robert Yarbrough
Dryden Press 1988

A study packet of old exams is available at Kinkos.

Format:
International Economics and Policy is designed to provide
upperclass undergraduate students who are not economics majors--
specifically international affairs, international business and
international language majors--a broad perspective on the
international economics problems of today's world. While the
course seeks to explain concepts analytically using rigorous
models, the focus is not restricted to an analysis of the
behavior of the world economy in theoretical terms, but covers
contemporary problems as well. Material is presented in
lectures, from textbook readings, in recitations and on exams.

Examination Policy:
There will be many opportunities for you to show what you know
and have learned in the course. Three in class examination will
be given. In addition, there will be five recitation quizzes and
a comprehensive final exam. Your four best scores from your
midterms, your cumulative quiz score and your final will each
count for 25% of your grade. (e.g. exam 1 = 80%, exam 2 = 75%,
exam 3 = 60%, cumulative quiz score = 90%, final = 85%. Drop
exam 3, average = 82.5%)

This exam format allows you the flexibility to drop your lowest
score to try to improve your grade, to miss an exam for any
reason, or to not take the final in order to allocate more study
time to other courses. However, given the flexibility of this
policy, I cannot allow any exam retakes regardless of the
validity of the excuse for a missed exam. My advice is to take
all exams and quizzes if at all possible.

University standards for academic integrity will be strictly
upheld.
Topics

A. International Trade Theory
   1. Introduction
   2. The Pattern of Trade
      Classical Models
      Neoclassical Models
   3. Distribution Effects of Trade
   4. Alternative Trade Theories

B. International Trade Policy
   1. Protectionism
   2. The Political Economy of Trade
   3. Economic Development
   4. The World Economy

C. International Financial Economics
   1. Exchange Markets
   2. The Balance of Payments
   3. Alternative Exchange Rate Regimes
      (Also read Ch. 16.2 & 16.3)
   4. Exchange Rate Determination
   5. Global Macroeconomic Problems

Assignments

Ch. 1
Ch. 2
Ch. 3
Ch. 4
Ch. 5
Ch. 7 & 8
Ch. 9
Ch. 10
Ch. 11
Ch. 12
Ch. 13
Ch. 19
Ch. 20
Ch. 21

Examination Schedule

Midterm #1  Thursday February 15 (Part A)
Midterm #2  Thursday March 15  (Part B)
Midterm #3  Thursday April 26  (Part C1-4)
Quizzes     In recitation as announced
Final Examination  Wednesday May 16 7:30 a.m. to 10:30 a.m.

Recitations
All of you are expected to attend the recitation for which you are registered each week. The week preceding each midterm will be devoted to a study review in recitation. At other times, however, the recitation will be devoted to presentation of new material as well as quizzes, questions and review. Please feel free to also ask questions at any time during lecture.

Recitation Schedule
Section R011  1100 am - 1150 am Wednesday,  Econ 205
             R012  0900 am - 0950 am Monday,   Econ 205
             R013  1200 pm - 1250 pm Tuesday,  Econ 205
             R014  0100 pm - 0150 pm Thursday,  Econ 205