Intermediate Microeconomic Theory, Econ 3070-3, Section 2.
Economics Building 13, Tuesdays and Thursdays 12.30 to 1.45 PM.
Instructor: Dr. Kishore G. Kulkarni
Office Location: Economics Building 115, Phone: 492-4486.
Office Hours: 1.45 to 2.45 PM, Tuesdays and Thursdays.


Course Description: Starting with a review of Principles of
Microeconomic Theory, this course proceeds to discuss the theories
of consumer behavior, consumer demand, production, cost and market
organization. In it the derivation of indifference curves, cost
curves, demand curve, elasticities, market equilibrium output
combination and related concepts are included. In terms of the
book chapters, this course studies all chapters between 1 through
15, and if time remains, it covers chapter 18.

Grades would depend upon your performances in five tests.
Tests would be held on the following days:

Test 1: September 27, Thursday 40 points, 40 multiple choice
questions.

Test 2: October 25, Thursday 3 of six take-home essay questions.
60 points

Test 3: November 15, Thursday, 40 multiple choice, 40 points.

Test 4: December 6, Thursday, 3 of six take-home essay questions,
60 points.

Final: Some time in the week of finals, cumulative, four of five
essay questions (non-take-home), 60 points.

Generally, when you have attended all classes, a score of 90
percent of the total possible points guarantees an A grade, a score
of 80 percent a B grade, 70 percent a C grade, and 50 percent a D
grade. For whatever reasons, if you score less than 50 percent of
the total possible points, then F grade is unavoidable.

This is a demanding class and requires special attention to
it. Ample notes are given in each class that simplify the subject
matter, and therefore improve your grade. Hence attending all
classes, and taking good notes is every student's responsibility.
Several absentees without a convincing reason may endanger your
name from the roster. Rules of common courtesy are strictly
followed. Do not come late to the class, do not talk to your
neighbor when the class is in progress and be attentive. Have a
dnice semester!