THIS COURSE IS INTENDED PRIMARILY FOR UPPER LEVEL ECONOMICS MAJORS WHO HAVE SATISFACCTORILY COMPLETED THE FOLLOWING PREREQUISITES: ECON 201, 202, 407. NON-MAJORS ARE PERMITTED IN THE COURSE, BUT THE PREREQUISITE REQUIREMENT STILL APPLIES. CONCEPTS REQUIRED INCLUDE GRAPHICAL AND ALGEBRAIC MANIPULATION, INDIFFERENCE CURVES, AND EDGEBOROUGH BOXES.

TEXT: INTERNATIONAL ECONOMICS, 2nd Ed.
Dominick Salvatore
(Chapters 1 - 12 plus appendices)
ADDITIONAL READINGS: Some additional reading selections as well as old exams and quizzes will be available at Kinko's.

CHAPTERS AND TOPICS:
1. Chapters 1 & 2 - Law of Comparative Advantage
2. Chapter 3 - Microeconomics of Trade Theory
3. Chapter 4 - The Terms of Trade
4. Chapter 5 - The Pattern of Trade
5. Chapter 6 - Evidence on the Pattern of Trade
6. Chapter 7 - Growth and Trade
7. Chapter 8 - Tariffs and Welfare
8. Chapter 8.6 and A8.6 - Effective Protection
9. Chapter 9 - Non Tariff Barriers
10. Supplemental readings - The Political Economy of Protection
11. Supplemental readings - Current Trade Problems
12. Chapter 10 - Customs Unions
13. Chapter 11 - Development and Trade
14. Chapter 12 - Factor Migration

COURSE GRADING:
1. Quizzes - At least 10 quizzes will be given in the course. Typically these will be announced and fall on either Monday or Wednesday in the last half of class. Your best 8 grades of the quizzes will count for 30% of your final grade. I do reserve the right to give unannounced quizzes. This is to deter the behavior of showing up only for a quiz -- a practice that I do not appreciate (or tolerate).

2. Mid-term - Following section 5 above and covering Chapters 1-6. This exam will count for 30% of your final grade.

3. Comprehensive Final exam - Wednesday, May 4th, 7:30 am to 10:30 am.

NO MAKE UP EXAMS OR QUIZZES WILL BE GIVEN.

Master's Students registered for Econ 541 please see me for additional assignments.