Syllabus

The Economics of Money and Banking

Instructor: Dan Zuchegno
office: Econ. 309
phone: 492-6875
office hrs: Mon. 11:00 - 12:00
Wed. 9:00 - 10:00
11:00 - 12:00

Textbooks:


Grading: There will be three exams in this course, two midterm exams and a final exam each approximately five weeks apart. Each exam will consist of part multiple choice, part problems, and part essay and will account for approximately one-third of the total course grade.

Assignments

Section I. Introduction to Money
Introduction, What is Money; chpt. 1,2 (Mishkin)
Article #1 (Wilcox)

Section II. Financial Markets
Overview of the Domestic Financial System; chpt. 3 (Mishkin)
Article #3 (Wilcox)
Theory of Interest Rates; chpt. 4 (Mishkin)
Asset Demand & Interest Rates; chpt. 5,6 (Mishkin)
Article #4 (Wilcox)
The Risk & Term Structure of Interest Rates; chpt. 7 (Mishkin)
Article #5 (Wilcox)
Article #6 (Wilcox)
Section III. Banking & Financial Institutions
Bank Management; chpt. 8 (Mishkin)
The Banking Industry; chpt. 9 (Mishkin)
Article #8 (Wilcox)
Investment Banking; pp. 209-212 (Mishkin)
(rest of chpt. 10 is optional)
Article #9 (Wilcox)
Article #10 (Wilcox)
Financial Innovation & Regulation; chpt. 11 (Mishkin)
Article #11 (Wilcox)
Article #13 (Wilcox)
Article #17 (Wilcox)
Article #18 (Wilcox)

Section IV. Money Supply Process
High Powered Money & Money Multipliers; chpt. 12 (Mishkin)
Determinants of the Money Supply; chpt. 13 (Mishkin)
Article #20 (Wilcox)
Article #21 (Wilcox)

Section V. The Federal Reserve and Monetary Policy
Structure of the Federal Reserve System; chpt. 16 (Mishkin)
Tools of Monetary Policy; chpt. 18 (Mishkin)
Article #25 (Wilcox)
Monetary Targets; pp. 379-396 (Mishkin)
Money Demand; chpt. 20 (Mishkin)
The Keynesian Framework; chpt. 21 (Mishkin)
Money & Economic Activity; chpt. 24 (Mishkin)
Money & Inflation; chpt. 25 (Mishkin)
Article #29 (Wilcox)

Section VI. International Economics & Banking Activity
Foreign Exchange Markets; chpt. 28 (Mishkin)
International Financial System; chpt. 29 (Mishkin)
Article #33 (Wilcox)
Article #34 (Wilcox)
Article #36 (Wilcox)