ECONOMICS 408-003

INTERMEDIATE MACRO THEORY

Instructor: Abdallah Dah
Office: Econ Building, Room 4c
Office Hours: T Th 9:30 - 11:00

Macroeconomics: Theory, Performance, and Policy,
By Robert E. Hall and John B. Taylor.

Part I: Measurement of Macroeconomic Variables (introduction)
Classical Macroeconomics: Equilibrium output and employment,
money, prices and interest
1st Midterm 25% of course grade

Part II: The Keynesian System: The role of aggregate demand, money,
interest, income, policy effects in the IS-LM model, and aggregate
supply.
2nd Midterm 25% of course grade

Part III: Monetarism: The importance of money and the natural rate of
unemployment
The New Classical Economics
3rd Midterm 25% of course grade

Part IV: The Micro Foundations of Aggregate Demand:
-consumption demand
-investment demand
-monetary system and the demand for money

FINAL December 12, 11:30 - 2:30 25% of course grade