ECONOMICS 407 section 3
Spring 1988
INTERMEDIATE MICROECONOMIC THEORY
PROFESSOR J. KRUSE
Office: Econ 103
Office Hours: 10:30-11:30 MWF
Phone: 492-8736

Time: 12:00-12:50 M W F
Place: Econ 117
Prerequisite: Math 107, 108 or equivalent

Required text: Intermediate Microeconomics, A Modern Approach
by Hal R. Varian

Grading Policy: Each student's course grade for Economics 407 will be
determined by the following basis:

<table>
<thead>
<tr>
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<th>Points</th>
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<tbody>
<tr>
<td>Midterm 1</td>
<td>100</td>
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<tr>
<td>Midterm 2</td>
<td>100</td>
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<tr>
<td>Final (Comprehensive)</td>
<td>100</td>
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<tr>
<td>Class activity</td>
<td>50</td>
</tr>
<tr>
<td>Total</td>
<td>350</td>
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Class activity includes announced quizzes (worth 10 points each), unannounced
in-class markets (worth 10 points each) and a research grant proposal (worth 10
points and due April 22). The five highest scores from this body of work
comprise the class activity score.

Make-up Exams: Each student is expected to take all of the exams and quizzes
at the designated time and place. Students who miss any exam without a
university accepted excuse will receive a grade of zero for the missed exam.
MAKE UP EXAMS WILL NOT BE GIVEN. For those who miss a midterm exam and do have
a university accepted excuse, the final exam will assume a higher point value
that includes the final exam point value plus the point value of the missed
exam(s). A make-up exam will be given to those students who miss the final
exam and do have a university-accepted excuse.

Students who miss an exam must provide a signed written statement explaining
the reason why they missed the exam in a timely manner. Otherwise, a zero will
be awarded.

Important dates:
1-29-88 Last day to drop a course without a W on transcript
2-23-88 Last day to drop a course without petitioning the dean
2-24-88 Midterm I
3-28-88 First day of spring break
4-13-88 Midterm II
4-22-88 Research grant proposals due (optional)
5-2-88 Last day of classes
5-6-88 3:30 p.m. Final Exam (comprehensive)

Schedule:
Week 1 Overview, Review Chapt. 1
Week 2 Demand, Supply & Equilibrium Chapt. 2,3,4
Week 3 Consumer Theory Chapt. 5,6,8
Week 4 Consumer Theory Chapt. 9,10,11
Week 5 Consumer Theory Chapt. 15,16,17
Week 6 Consumer's Surplus, Market Demand Chapt. 18,19
Week 7 Review, Exam I Chapt. 20,21
Week 8 Production Theory Chapt. 22,23
Week 9 Production Theory Chapt. 25
Week 10 Production Theory Chapt. 26,27
Week 11 Market Structure Chapt. 28,29
Week 12 Market Structure Chapt. 30,31,32
Week 13 Review, Exam II Chapt. 30,31,32
Week 14 General Equilibrium Chapt. 30,31,32
Week 15 Externalities & Public Goods Chapt. 30,31,32

This schedule is tentative. Announcements made by the instructor in class preempt this schedule.