Economics 202 - Principles of Microeconomics

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T.A.’s: Thom Swanke
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SYLLABUS


COURSE OBJECTIVES: This course will familiarize students with the vocabulary and graphical tools of economists. Students will gain an understanding of consumer’s and business’ decision-making processes, the price system and market functions in our diverse economy. Using these tools we will then discuss current events and examine the effects of government policies on our economy, for better or worse.

GRADING POLICIES: This course will be divided up into three main sections. An exam will be given covering each of the three sections. Each midterm exam will be worth 100 points. There will also be a cumulative final exam worth 100 points. Thus there will be 400 possible points available from taking exams, however, you may drop your lowest of the three exam scores, leaving only 300 points from exams. Since the lowest score will be dropped, NO MAKEUP EXAMS WILL BE GIVEN. A zero will be recorded for the missed exam and then dropped as the lowest score.

An additional 100 points will be given for your participation in recitation. This grading system will be determined by your T.A. Participation in recitation is mandatory as Economics 202 is a four credit hour class, therefore these 100 points CANNOT be dropped.

ACADEMIC PROBLEMS: If any student is having difficulties during the semester, either with the material or with personal circumstances which have caused them to fall behind in their work, please contact either myself or your T.A. as early as possible. The possible solutions diminish rapidly as the end of the semester approaches.
TENTATIVE COURSE SCHEDULE

Econ 201 -- Principles of Microeconomics
T Th 2:00 - 3:15  Geol 121

PART I.
January 14 - February 9  Introduction to Economics
Basics of Graphing
Scarcity, Opportunity Cost
Demand and Supply
Markets
Consumer Choice, Utility
Elasticity

Chapters 1 - 6

EXAM 1 -- FEBRUARY 11

PART II.
February 16 - March 10  Production, Costs, Revenue
Profit Maximization
Market Structures
Efficiency

Chapters 7 - 15

EXAM 2 -- MARCH 15

PART III.
March 17 - April 14  Market Failure
Taxation
Input Markets
Poverty and Discrimination

Chapters 14 - 22

EXAM 3 -- APRIL 19

April 21 - April 28  Comparative Advantage
International Trade
Tariffs and Quotas
OPEN TOPIC

Chapters 23 - ?

FINAL EXAM --