This course will deal with the main problems and issues in economic development. Some topics will be dealt with in more detail than others. Among them: banking and development, trade and international debt, and the role of planning in economic development.


You are encouraged to read the *New York Times* and/or the *Wall Street Journal* regularly. Required readings are available at Kinko’s:


9. Gunnar Myrdal, "International Inequality and Foreign Aid in Retrospect", in Pioneers in Development, ed. by Gerald Meier and Dudley Seers, Oxford University Press 1984, pp. 149-165.

The following two articles are from "IMF Conditionality" edited by John Williamson, MIT Press, Washington, D.C. 1983.


The following two articles are from P.T. Bauer, "Equality, the Third World, and Economic Delusion", Harvard University Press, 1981.


Part I:
Theory and Measurement in Economic Development, Chapters 1-6

Part II:
Ingredients of Development, Chapters 7-10

Part III:
Domestic Problems and Policies, Chapter 11-14

Part IV:
International Problems and Policies, Chapters 15-21

Evaluation: 2 midterm Exams 30% each
1. Tuesday, September 29th, 1987
2. Tuesday, November 3, 1987

NO MAKE-UPS for missed exams. Pre-excused absences in extreme emergencies may be possible for one exam. In these cases the final counts 60% and the other exam 40%.

Comprehensive Final - 40% (Thursday, December 17th, 3:30 p.m. - 6:30 p.m.)
Final must be taken at scheduled time!

MASTER'S STUDENTS NOTE: Master's students are required to submit a paper. The deadline for the paper is December 1. Please discuss your topics with me before you embark on your project. The two midterms will count as 20% each towards your final grade; the paper and final, 30% each.