International Finance: 4/542-3
Fall 1987

Professor George C. Anayiotos
Office: 14B
Office Hours: 11:00-11:45

READING LIST

TEXT BOOKS

Required: Rivera Batiz Francisco & Luis, International Finance and Open Economy Macroeconomics, Macmillan, 1985. (RB)


Dornbush Rudiger, Open Economy Macroeconomics, Basic Books, 1980. (D)


A basic background in Macroeconomics (course Econ. 408, for example) is necessary. To get an understanding of current problems of the international monetary system you should read: The International Monetary Fund, Annual Report, 1984.

Your grade will be made up by two midterms counting 25% each, and by the final exam counting for 50%.

COURSE OUTLINE

Required readings are indicated by an asterisk. Other important readings are given for further reference.

1) The Balance of Payments: Concepts and Accounting
   *RB, Ch. 4.
   D, Ch. 2.
   C&J, Ch. 15.
   L, Ch. 16.
   W, Ch. 7.
II) The Foreign Exchange Market
*RB, Ch. 1.
L, Ch. 14.
C&J, Ch. 20.
W, Ch. 14.

III) The Keynesian System and the Foreign Trade Multiplier
*RB, Ch. 5.
*D, Ch. 3, 6.
L, Ch. 19.
C&J, Ch. 16.
W, Ch. 8, 9.

IV) Asset Markets, Adjustment Mechanisms, Capital Mobility and Stabilization Policies
*RB, Ch. 6, 7.
*D, Ch. 10, 11.
W, Ch. 10.

V) The Monetary Approach to the Balance of Payments
*RB, Ch. 14.
C&J, Ch. 17.
W, Ch. 9.

VI) Problems of the International Monetary System
*RB, Ch. 16, 17.
C&J, Ch. 21, 22, 23, 24
L, Ch. 22.
W, Ch. 15.