The text for this course is D. Salvatore (S) International Economics, Macmillan, 2nd edition. Other books that you may find helpful include (purchase of these is strictly optional):

W. Ethier, Modern International Economics, 1983
J.D. Richardson, Understanding International Economics, 1981.
J. Bhagwati (B), Import Competition and Response.

Please note that the prerequisite for this course is Economics 407 (Intermediate Microeconomics). If you feel rusty in this regard, please review that material as you find it necessary.

I have incorporated a few outside readings into the syllabus below. These will be on reserve at Norlin Library. Appendices in the text will be assigned selectively as we proceed. 541 students are responsible for all appendices.

Subject Readings
1. Introduction S, Ch. 1
2. Comparative Advantage and the Gains from Trade S, Ch. 2 and 3
3. International Demand and Supply S, Ch. 4
4. Heckscher-Ohlin and New Trade Theories S, Ch. 5 and 6
H. Grubel, "The Theory of Intra-Industry Trade," Studies in International Economics, McDougall and Snape, eds. (also BR)

HOUR EXAM 1 30%
5. Growth and Trade S, Ch. 7
6. Tariffs S, Ch. 8
7. Non-Tariff Barriers and the New Protectionism S, Ch. 9
8. Political Economy of Protection

HOUR EXAM 2 30%
9. Economic Integration S, Ch. 10
10. International Factor Movements S, Ch. 12
11. Trade and Development (Time permitting) S, Ch. 11

FINAL EXAM 40% SATURDAY, DECEMBER 12, 7:30 - 10:30 PM

NO MAKE-UPS FOR MISSED EXAMS. Pre-excused absences are possible for one hour exam only; in such cases the Final counts 60% and the other hourly counts 40%.