Intermediate Microeconomics  
Economics 407

University of Colorado  
Fall, 1987

Paul Wojick  
Office: Econ 4C
Hours: M 9:00 - 10:00  
W 10:00 - 11:00  
F 11:00 - 12:00

Course Description:

You all come to this course with some basic knowledge of the ideas and analytical method which comprise the discipline of microeconomic theory. Our goal in this course will be to develop a somewhat more sophisticated understanding of the behavior of consumers, the economic decisions of firms, and the operation of markets.

The proposed outline of course topics and reading assignments is presented below. I do, however, reserve the right to make changes in this outline in the event that we spend more or less time than anticipated covering a particular subject.

Textbook:


We will also discuss a number of supplementary readings, listed by author in the syllabus, that are available for purchase at Kinko's on the Hill.

Course Outline:

August 26 - 28  
Introduction  
Mansfield Ch. 1

August 31 - September 4  
Reviewing the Basics of Markets  
Mansfield Ch. 2

September 7  
Labor Day

September 9 - 25  
The Behavior of Consumers and the Theory of Demand  
Mansfield Ch. 3, 4, 5  
Galbraith  
Hayek

September 28  
Exam 1

September 30 - October 16  
Firms and the Theory of Supply  
Mansfield ch. 6, 7  
Hay & Morris pp. 4-10  
pp. 229-31  
pp. 71-77

October 19 - November 4  
Market Structure and Market Performance  
Mansfield Ch. 8, 9, 10, 11  
Hay & Morris pp. 119-136  
Samuelson
November 6

Exam 2

November 9 - 20  Factor Demand, Factor Supply, and the Distribution of Income
                  Mansfield Ch. 12, 13

                     Mansfield Ch. 14, 15, 16
                     Bator

December 11  Review

December 12  Final Exam

Grading:

Your grade in this course will be determined as follows:

1) You will take two hourly examinations. Each exam will count 30% of your grade.

   Note: There will be no make-up exams of any kind given for this course.

   If you must miss an exam, and you have discussed this matter with me prior to the exam, I will increase the weight of your final exam proportionately.

2) You will take a comprehensive final examination. This exam will count 40% of your grade. In addition, if your percentage on the final is greater than your percentage on either of the hourly exams, and you have taken both exams, I will substitute your percentage on the final for the lowest of your exam percentages when calculating your course grade.