Economics 202
Principles of Micro Economics
T.A.'s Taryn Rounds and Andi Litt
Office: Econ. 401
Hrs: MW 9-10 and M 11-12
665-6508 (home)

SYLLABUS


Course Objectives: This course will familiarize students with the vocabulary and graphical tools of economists. Students will gain an understanding of consumer's and business' decision making processes. We will also examine the price system and market functions in our diverse economy. Using these skills we will discuss current events and examine the effects of government policies on our economy, for better or worse.

Grading: The course will be divided up into three sections. A Midterm Exam will be given covering each of the three sections. Each midterm exam will be worth 100 points. There will also be a cumulative final exam worth 100 points. The third midterm and the cumulative exam will be combined into a 200 point exam to be given during our designated time during finals week. Thus there will be 400 possible points available from taking exams, however, you may drop your lowest of the two midterm exam scores, leaving only 300 points from exams. Since the lowest score will be dropped, no makeup exams will be given. A zero will be recorded for the missed exam and then dropped as the lowest score.

An additional 100 points will be given for your participation in recitation and completion of homework assignments. Four homework assignments will be given out during lecture throughout the semester, and collected and graded by your T.A.

Final Grades for the course will be assigned as follows:

<table>
<thead>
<tr>
<th>Points</th>
<th>Grade</th>
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<tbody>
<tr>
<td>360 - 400</td>
<td>A</td>
</tr>
<tr>
<td>320 - 359</td>
<td>B</td>
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<tr>
<td>280 - 319</td>
<td>C</td>
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<td>240 - 279</td>
<td>D</td>
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<td>below 239</td>
<td>F</td>
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Plusses and Minuses will be assigned at the low and high 5 points on the grading scale.

Borderline grades will be discussed with your T.A. and attendance and recitation participation may be used as deciding factors.

If you have any questions or problems during the semester please contact either myself or your T.A.!
## SCHEDULE OF LECTURES, ASSIGNMENTS AND EXAMS

**Econ. 202  Principles of Micro Economics**  
**MWF 800 - 850  DP G030**

<table>
<thead>
<tr>
<th>DATE</th>
<th>TOPIC AND ASSIGNMENT</th>
<th>REQUIRED READING</th>
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<tbody>
<tr>
<td>Jan 14</td>
<td>Introduction to Economics</td>
<td>Chap. 1</td>
</tr>
<tr>
<td>Jan 16</td>
<td>Basics of Graphing</td>
<td>Chap. 2</td>
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<tr>
<td>Jan 21</td>
<td>Scarcity, Opportunity Cost and the Price System</td>
<td>Chap. 3</td>
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<tr>
<td>Jan 23</td>
<td>Demand</td>
<td>Chap. 4</td>
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<tr>
<td>Jan 26</td>
<td>Supply</td>
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<tr>
<td>Jan 28</td>
<td>Markets</td>
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<tr>
<td>Jan 30</td>
<td>Consumer Choice, Utility</td>
<td>Chap. 5</td>
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<tr>
<td>Feb 2</td>
<td>Indifference Curves</td>
<td>Appendix to Chap. 5</td>
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<tr>
<td>Feb 4</td>
<td>Deriving a Demand Curve</td>
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<tr>
<td>Feb 6</td>
<td>From Individual Demand to Market Demand</td>
<td>Chap. 6</td>
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<tr>
<td>Feb 9</td>
<td>Elasticity and Revenue</td>
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<tr>
<td>Feb 11</td>
<td>Elasticity and Tax Incidence</td>
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<tr>
<td>Feb 13</td>
<td>Review</td>
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<tr>
<td>Feb 16</td>
<td>MIDTERM EXAM # 1</td>
<td>Chaps. 1-6</td>
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<tr>
<td>Feb 18</td>
<td>Production &amp; Intro to Costs</td>
<td>Chap. 7</td>
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<tr>
<td>Feb 20</td>
<td>Costs, Marginal and Average</td>
<td>Chap. 8 &amp; appendix</td>
</tr>
<tr>
<td>Feb 23</td>
<td>Revenues and Profits</td>
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<td>Feb 25</td>
<td>Profit Maximization</td>
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<td>Feb 27</td>
<td>Firms</td>
<td>Chap. 9</td>
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<tr>
<td>Mar 2</td>
<td>Perfect Competition</td>
<td>Chap. 10</td>
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<tr>
<td>Mar 4</td>
<td>Efficiency</td>
<td>Chap. 11</td>
</tr>
<tr>
<td>Mar 6</td>
<td>Imperfect Competition Monopoly</td>
<td>Chap. 12</td>
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</tbody>
</table>
Mar 9  
Profit Maximization in Monopoly  
Chap. 13

Mar 11  
Monopolistic Competition and Oligopoly  
Chaps. 7 - 13

Mar 13  
Kinked Demand Curve and Game Theory

Mar 16  
Review

Mar 18  
MIDTERM EXAM # 2

Mar 20  
Review Midterm Exam

Mar 23-27  
SPRING BREAK

Mar 30  
Market Failure  
Chap. 14

Apr 1  
Regulation and Deregulation  
Chap. 15

Apr 3  
Antitrust Policies  
Chap. 16

Apr 6  
Taxation  
Chap. 17

Apr 8  
Input Markets, Derived Demand  
HOMEWORK # 4 distributed  
Chap. 20

Apr 10  
Market for Capital, Market for Land  
Chap. 21

Apr 13  
The Labor Market  
Chap. 21

Apr 15  
Minimum Wage Laws

Apr 17  
Labor Unions

Apr 20  
Income inequalities and Discrimination  
Chap 22

Apr 22  
International Trade & Comparative Advantage  
Chap. 23

Apr 24  
Tariffs and Quotas

Apr 27  
Arguments for and Against Free Trade

Apr 29  
The Marxian View  
Chap. 25

May 1  
Comparative Economic Systems  
Chap. 26

May 4  
Review

May 8  
FINAL EXAM  7:30 - 10:30 A.M.  
ALL

ENJOY YOUR SUMMER !!!!