This course is a discussion-seminar on the economic development of Latin America. There will be no lectures. Discussion will center on reading assignments. All students will be expected to have the reading done by the date announced in class and to enter into the discussion.

Since the course will be conducted by discussion, it is important that (1) every student attend regularly, and (2) every student do the reading on time. You will be called on randomly, and you will be expected to be prepared. The first meeting of the course is on Wednesday, January 22. Since Mr. Powelson will be abroad on that day, you will simply receive this syllabus and leave to go to work. Class will not meet on Friday, January 24.

By Monday, January 25, you should have read all the items on the El Salvador list (see below), the remainder for Wednesday, January 27. Thereafter, reading deadlines will be announced in class.

Readings will be selected from the following materials:

3. IDB: Inter-American Development Bank, Economic and Social Progress in Latin America: Economic Integration, 1984 Report, available on reserve in Norlin Library. Any student who wishes a personal copy may receive it free by writing the Inter-American Development Bank, 808 17th Street, Washington, D.C. 20577.
6. Additional material on reserve at Norlin Library; IMF booklet to be supplied.

1. Revolution and Land Reform in El Salvador
   THE FOLLOWING ITEMS TO BE READ BY MONDAY, JANUARY 27.

   K1: Newspaper clippings on El Salvador.
   IDB, chapter on El Salvador.
   (January 27 reading continued on next sheet).


THE FOLLOWING ITEMS TO BE READ BY WEDNESDAY, JANUARY 29.


K2: Powelson and Stock, draft ch. 17: El Salvador.

DEADLINES FOR REST OF READING TO BE ANNOUNCED IN CLASS.

2. Sandinista Government and Economic Policy in Nicaragua

K1: Newspaper clippings on Nicaragua.

IDB, chapter on Nicaragua.


K2: Powelson and Stock, draft chapter 18: Nicaragua.


3. Latin American Trade.


LP: chapters 1, 2, and 3.

4. Industrialization; Dependency Theory; Multinational Corporations


K3: Miguel Urrutia, "Development Strategies in Latin America."


LP: chapter 4.

5. International Money and the Latin American Debt Problem: Mexico and Argentina.

K1: Newspaper clippings on Mexico and Argentina.

IDB, chapters on Mexico and Argentina; also "Regional Overview," pp. 183–208.
IMF, The Role and Functions of the International Monetary Fund, published December 1985, to be distributed free.
LP: chapters 5 and 6.
K2: Powelson and Stock, draft chapter 4: Mexico.

6. Agriculture and Agrarian Reform
K2: Powelson and Stock, draft chapter: Ten Short Stories.

7. Andean Countries: Bolivia and Peru.
IDB, chapters on Bolivia and Peru.
K3: Barraclough, op. cit., Chapter 11 (pp. 247-289).
K3: McClintock, Cynthia, and Lowenthal, Abraham F., eds., The Peruvian Experiment Reconsidered, on reserve in Norlin: chapters 2, 3, and 4.
K2: Powelson and Stock, draft chapters 16: Peru, and 8: Bolivia.

8. Economic Integration
K3: Powelson, John P., Latin America: Today's Economic and Social Revolution, Chapter 8.
IDB, Introduction and Chapter 1. Optional: Chapters 2, 3, 4.

9. Inflation

10. The Cuban Revolution
K1: Newspaper clippings on Cuba
K3: Mesa-Lago, Carmelo, The Economy of Socialist Cuba. Suggestion: read chapters 1, 2, 3, and 8 (found in K3); skim rest of book (on reserve in Norlin).

11. If there is time
K1: Discussions of current events, as read in newspaper articles, in Chile, Venezuela, and Brazil. In any event, these articles form part of the required reading list.

IMPORTANT NOTE
Since this class will be based entirely on discussion of the reading, each student is expected to take seriously the obligation to do the reading on time and to attend class regularly. The name of every student registered in the course will be placed on a card, and five cards will be drawn randomly at the beginning of every class meeting. Each of the five students designated will be asked to present (in a few
minutes) a succinct summary of one of the items on the reading list for the day, to be selected by the professor. This means: EVERY STUDENT MUST BE PREPARED TO BE CALLED ON FOR ANY ITEM OF THE READING LIST ON ANY DAY. Suggestion: if there are any parts of the reading list that you did not understand, this would be a good time to raise your question on it (although questions may be raised at any time). "Unprepared when called on" and "absent when called on" are equal offenses. Each occurrence will bring one negative point to the student concerned, and these will be linearly transformed into negative points in the calculation of the final grade (in a formula yet to be determined).

Any student who drops the course is requested to leave a note to that effect in Mr. Powelson's mailbox in Economics Building Room 214, so your card will be removed from the deck.

Office Hours

Mr. Powelson's office is in the Institute of Behavioral Science, Building no. 2, at 1546 Broadway. From the Economics Building, go north on Broadway (downhill); cross University and Grandview. Go to the third house after Grandview. Office hours will take place Monday and Wednesday from 3:10 to 4 P.M. and Friday from 11 to 11:50 A.M. All students are welcome, to discuss anything you wish.

Economics 587

By regulation of the Graduate School, all courses offering both 400 and 500 level credit must require extra work for 500-level credit. Therefore, students registered for Economics 587 will be required to write a paper on a subject of their own choosing (but related to this course) and submit it on or before the final meeting of class (May 12). This paper should be about ten pages long. It will count for one-seventh of the final grade (the six essays then counting for one-seventh each instead of one-sixth).

Incidental intelligence.

(1) The mid-term examination will be held on Monday, March 17.
(2) This class will not meet on February 21 and April 25 (both are Friday).
(3) The final examination will take place on Thursday, May 15, 11:30 a.m. to 2:30 p.m.
STUDENT QUESTIONNAIRE
(Please fill in and return to professor)

Last Name ____________________________ First name ________________

Local address ________________________________________________

Local telephone no. ______________________________

Home address (if different): ______________________________________

Major field ______________________________________

If undergraduate, graduation year _____ If graduate, degree sought ______

List courses already taken in economics (201/202 by number, others by name):