Economics 440 International Economics and Policy
Keith Maskus, Spring, 1985

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Scon 115 492-3024

The textbook is Hodgson and Herander (UH), International Economic Relations. Outside readings will be on reserve at Norlin.

I. International Trade Theory
   Reading: R. Vernon, "International Investment and International Trade in the Product Cycle" (HH, Chs. 1-5)

II. International Commercial Policy
    Reading: K. Maskus, "Rising Protectionism and U.S. International Trade Policy" ( HH, Chs. 13-16)
    Reading: R. Baldwin, "The Political Economy of Postwar U.S. Trade Policy"

Hour Exam 1

III. International Monetary Relations
    A. Foreign Exchange Markets and Balance of Payments
       Reading: K. A. Chrystal, "A Guide to Foreign Exchange Markets" (HH, Chs. 5-11)
    B. International Macroeconomics
    C. Capital Flows and Eurocurrency Markets
    D. International Financial Systems

Hour Exam 2

IV. Other Policy Issues (Time Permitting)
    A. The Debt Problem and the IMF
       Reading: W. R. Cline, International Debt and the Stability of the World Economy, Chs. 1-2, 4, 8
    B. Economic Integration
    C. LDCs and MNCs
    D. Labor Migration

Comprehensive Final Thursday, May 16, 7:30-10:30 PM 40%

No make-ups for missed hour exams. Pre-excused absences are possible for 1 hour exam; in such cases the other hour exam counts 40% and the final 60%.